

HB1203/113528/1

BY: Ways and Means Committee

AMENDMENTS TO HOUSE BILL 1203  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 2 and 3, strike “– **Established**” and substitute “**and Tax Increment Financing**”; in line 8, after “fund,” insert “authorizing the Corporation, with certain approval of a governing body of a political subdivision, to pledge certain revenues generated within a certain area, for certain purposes;”; in line 9, after “Program” insert “and tax increment financing”; and in line 12, after “10–134” insert “and 12–210(d)”.

AMENDMENT NO. 2

On page 4, in line 20, strike “**(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE**” and substitute “**THE**”; in line 22, after “**PROGRAM**” insert “**, INCLUDING THE LENGTH OF THE LOAN TERM AND RENEWALS, APPROPRIATE FEES, AND LOAN AMOUNT PER APPLICANT**”; and strike in their entirety lines 23 through 27, inclusive.

On page 5, after line 25, insert:

“12–210.”

**(D) (1) WITH THE APPROVAL BY RESOLUTION OF THE GOVERNING BODY OF A POLITICAL SUBDIVISION, THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION MAY PLEDGE ALTERNATIVE REVENUES GENERATED WITHIN OR OTHERWISE DIRECTLY ATTRIBUTABLE TO A PROJECT LOCATED IN AN APPROVED DEVELOPMENT DISTRICT, A TRANSIT-ORIENTED DEVELOPMENT, A RISE ZONE, A SUSTAINABLE COMMUNITY, OR A STATE HOSPITAL REDEVELOPMENT.**

**(2) THE REVENUES PLEDGED IN ACCORDANCE WITH PARAGRAPH (1) OF THIS SUBSECTION SHALL BE PAID, AS PROVIDED IN THE RESOLUTION, INTO THE SPECIAL FUND FOR THE DEVELOPMENT DISTRICT, TRANSIT-ORIENTED DEVELOPMENT, RISE ZONE, SUSTAINABLE COMMUNITY, OR STATE HOSPITAL REDEVELOPMENT TO:**

**(I) SECURE THE PAYMENT OF DEBT SERVICE ON BONDS OR MEDCO OBLIGATIONS;**

**(II) SUPPORT THE STRATEGIC INFRASTRUCTURE REVOLVING LOAN FUND ESTABLISHED UNDER § 10-134 OF THIS DIVISION; OR**

**(III) BE APPLIED TO THE OTHER PURPOSES STATED IN § 12-209 OF THIS SUBTITLE.”.**