

SB0143/263726/1

BY: Budget and Taxation Committee

AMENDMENT TO SENATE BILL 143
(First Reading File Bill)

On page 2, strike beginning with “this” in line 33 down through “2020” in line 35 and substitute “:

(a) This section applies to a retiree of the Teachers’ Pension System who:

(1) following retirement, was reemployed by the Harford County Board of Education in a position located within the Payroll Department of the Harford County Board of Education; and

(2) in calendar year 2022 or 2023, exceeded the retiree’s earnings limitation as calculated under § 23-407 of the State Personnel and Pensions Article, as enacted by Section 1 of this Act.

(b) This Act shall be construed to apply retroactively and shall be applied to and interpreted to affect a retiree described under subsection (a) of this section.

(c) If, on or before July 1, 2024, the Board of Trustees for the State Retirement and Pension System has offset the retirement benefits of a retiree described under subsection (a) of this section during calendar years 2023 or 2024 due to the retiree exceeding the earnings limitation, the Board of Trustees shall refund the offset to the retiree on or before December 31, 2024”.