

SB1015/703828/1

BY: Judicial Proceedings Committee

AMENDMENTS TO SENATE BILL 1015
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “insurance;” insert “requiring the council of unit owners to notify owners of detached units within a condominium of certain property insurance coverage obligations;”; and in line 6, after “unit;” insert “authorizing a council of unit owners to carry homeowners insurance on the entirety of all units located within a certain condominium;”.

AMENDMENT NO. 2

On page 2, in line 12, after “(b)” insert “**(1) (I)**”; in line 13, after the period, insert:

“(II)”;

and after line 16, insert:

“(2) (I) THE COUNCIL OF UNIT OWNERS SHALL GIVE AN ANNUAL NOTICE, IN WRITING, OF ANY OBLIGATION OF AN OWNER OF A RESIDENTIAL, DETACHED UNIT TO OBTAIN PROPERTY INSURANCE COVERAGE ON THE UNIT.

“(II) IF THERE IS A CHANGE IN ANY OBLIGATION UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE COUNCIL OF UNIT OWNERS SHALL PROMPTLY PROVIDE THE UNIT OWNER WITH AN UPDATED NOTICE.”

On page 3, in line 19, strike “An” and substitute “**UNLESS A COUNCIL OF UNIT OWNERS EXERCISES THE AUTHORITY UNDER PARAGRAPH (3) OF THIS**

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SUBSECTION, AN"; in the same line, strike "unit," and substitute "unit"; and after line 21, insert:

"(3) A COUNCIL OF UNIT OWNERS MAY CARRY HOMEOWNERS INSURANCE ON THE ENTIRETY OF ALL DETACHED UNITS LOCATED WITHIN A CONDOMINIUM COMPOSED ENTIRELY OF SIMILAR DETACHED UNITS."