

HB0246/913821/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 246

(First Reading File Bill)

On page 3 in line 33, on page 5 in line 12, on page 8 in line 13, and on page 11 in line 11, in each instance, strike “SET” and substitute “:

**(1) DISCLOSE TO THE CONSUMER TO WHOM THE TIP WILL BE ALLOCATED; AND**

**(2) SET**”.

On page 12, in lines 13 and 14, strike “PROVIDER RECEIVES INTEREST PAID BY THE CONSUMER” and substitute “CONSUMER DOES NOT PAY THE PROVIDER INTEREST”.

On page 13, in line 23, strike “(1)”; and in line 27, strike “(2)” and substitute “(B)”.

On page 14, strike in their entirety lines 1 through 3, inclusive; and strike beginning with “A” in line 22 down through “(E)” in line 24.

On page 15, in line 4, strike “(F)” and substitute “(E)”; in line 9, before “A” insert “(A)”; in line 15, strike the second “A” and substitute “:

**(I) A RECURRING FEE, INCLUDING A SUBSCRIPTION FEE; OR**

**(II) A**”;

in line 16, strike the second “OR”; in line 18, after “AGENCY” insert “;

**(5) OBTAIN A CONSUMER’S CREDIT REPORT AS A METHOD OF QUALIFYING THE CONSUMER FOR EARNED WAGE ACCESS; OR**

**(6) RECEIVE INTEREST FROM A CONSUMER”;**

and after line 18, insert:

**“(B) A PROVIDER OF EARNED WAGE ACCESS WHO GIVES CONSUMERS AN OPTION TO PROVIDE A TIP SHALL:**

**(1) DISCLOSE TO THE CONSUMER TO WHOM THE TIP WILL BE ALLOCATED; AND**

**(2) SET THE DEFAULT TIP AT ZERO.**

**(C) A PROVIDER OF EARNED WAGE ACCESS MAY CHARGE A FEE NOT EXCEEDING \$3.50 FOR EACH TRANSACTION IN WHICH A CONSUMER RECEIVES EARNED WAGE ACCESS.”.**