## HB1296/253426/1

#### BY: Senator Ready

## AMENDMENTS TO HOUSE BILL 1296 (Third Reading File Bill)

## AMENDMENT NO. 1

On page 1, in line 9, after "limitations;" insert "<u>requiring that certain costs</u> <u>incurred by the State be paid for with funds from the Strategic Energy Investment</u> <u>Fund</u>;".

On page 2, after line 6, insert:

"BY repealing and reenacting, without amendments,

<u>Article - State Government</u> <u>Section 9-20B-05(a)</u> <u>Annotated Code of Maryland</u> (2021 Replacement Volume and 2023 Supplement)

<u>BY repealing and reenacting, with amendments,</u> <u>Article - State Government</u> <u>Section 9-20B-05(f)(12) and (13)</u> <u>Annotated Code of Maryland</u> (2021 Replacement Volume and 2023 Supplement)

## BY adding to

<u>Article - State Government</u> <u>Section 9-20B-05(f)(13)</u> <u>Annotated Code of Maryland</u> (2021 Replacement Volume and 2023 Supplement)".

AMENDMENT NO. 2

On page 8, after line 19, insert:

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# "(5) ANY COSTS INCURRED BY THE STATE FOR RENEGOTIATED OREC PRICING UNDER THIS SUBSECTION SHALL BE PAID FOR WITH FUNDS FROM THE STRATEGIC ENERGY INVESTMENT FUND ESTABLISHED UNDER § 9– 20B–05 OF THE STATE GOVERNMENT ARTICLE.".

On page 9, after line 23, insert:

## "<u>Article – State Government</u>

#### <u>9–20B–05.</u>

- (a) <u>There is a Maryland Strategic Energy Investment Fund.</u>
- (f) <u>The Administration shall use the Fund:</u>

(12) to provide at least \$500,000 each year to the Resiliency Hub Grant Program Fund under § 9–2011 of this title; [and]

(13) TO COVER ANY COSTS INCURRED BY THE STATE FOR RENEGOTIATED OREC PRICING UNDER § 7–704.1(L) OF THE PUBLIC UTILITIES ARTICLE; AND

[(13)] (14) to pay the expenses of the Program.".