SB0217/623124/1

BY: Finance Committee

AMENDMENT TO SENATE BILL 217

(First Reading File Bill)

On page 1, after line 24, insert:

"BY repealing and reenacting, without amendments,

Article – Insurance

Section 15–1A–01(a), 15–1A–13, 15–1208.2(d)(1), (2), and (3), and 15–1316(b)(1) and (2)

Annotated Code of Maryland

(2017 Replacement Volume and 2023 Supplement)".

On page 2, in line 2, after "Section" insert "15-1A-01(e),"; and strike in their entirety lines 6 through 10, inclusive.

On page 3, after line 28, insert:

"15–1A–01.

- (a) In this subtitle the following words have the meanings indicated.
- (e) "Grandfathered plan" means a health benefit plan that:
- (1) meets the criteria established under 45 C.F.R. § 147.140 and any corresponding federal rules and guidance as those provisions were in effect December 1, [2019] 2023; or
- (2) <u>if the Commissioner adopts regulations as described in § 15–1A–03</u> <u>of the subtitle, meets the criteria established by the adopted regulations.</u>".