HB0689/653825/1

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL 689

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after "dealer" insert "or authorize a dealer to deduct the amount of rebates from the amount of a certain excise tax the dealer collects and remits to the Administration"; in line 13, after "a" insert "certain"; in the same line, after "rebate" insert "or a federal rebate or tax credit provided to a buyer at the time the buyer purchases a vehicle"; and strike in their entirety lines 15 through 22, inclusive.

On page 2, strike in their entirety lines 1 and 2.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 23 through 35, inclusive.

On page 4, strike beginning with "THE" in line 24 down through "(G)" in line 28.

On page 5, in line 14, strike "(H)" and substitute "(G)"; in line 27, strike "ON AT LEAST A DAILY BASIS" and substitute "AT AN INTERVAL DETERMINED BY THE ADMINISTRATION"; and in line 30, strike "(I)".

On page 6, strike in their entirety lines 3 through 8, inclusive; in line 10, after "(I)" insert "<u>1.</u>"; in lines 13 and 15, strike "(II)" and "(III)", respectively, and substitute "<u>2.</u>" and "<u>3.</u>", respectively; in line 16, after "FUND" insert "; OR

(II) AUTHORIZE A PARTICIPATING DEALER TO DEDUCT THE AMOUNT OF REBATES PROVIDED BY THE DEALER FROM THE AMOUNT OF THE EXCISE TAX THAT THE DEALER COLLECTS AND REMITS TO THE ADMINISTRATION UNDER TITLE 13, SUBTITLE 8 OF THIS ARTICLE";

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in line 17, strike "MONITOR" and substitute ":

(I) MONITOR";

and in line 20, after "PROVIDED" insert "; AND

(II) IF AVAILABLE FUNDING FOR THE FISCAL YEAR IS EXHAUSTED, ESTABLISH A WAITLIST PROCESS THAT ENABLES A BUYER WHO QUALIFIES FOR A REBATE TO CLAIM THE REBATE IF ADDITIONAL FUNDING BECOMES AVAILABLE".

On page 7, in line 11, strike "A" and substitute ":

<u>1.</u> <u>A</u>";

and in the same line, after "ARTICLE" insert "; OR

2. A FEDERAL REBATE OR TAX CREDIT PROVIDED TO A BUYER AT THE TIME THE BUYER PURCHASES A VEHICLE".