HOUSE BILL 486

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HB 281/23 – ENT					${ m CF}~{ m SB}~125$
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By: **Delegates Fair, Pruski, Shetty, Terrasa, and Wu <u>Wu, Foley, Ruth, and Stewart</u> Introduced and read first time: January 22, 2024 Assigned to: Environment and Transportation**

Committee Report: Favorable with amendments House action: Adopted Read second time: February 26, 2024

CHAPTER _____

1 AN ACT concerning

2 Residential Property Sales – Contract Disclosures – Superfund Sites

FOR the purpose of requiring the seller of residential real property located within a certain
distance of a National Priorities List (NPL) Superfund site to include a certain
addendum to the contract for the sale of the property; and generally relating to
disclosure requirements for a contract for the sale of residential real property.

- 7 BY adding to
- 8 Article Real Property
- 9 Section 10–714
- 10 Annotated Code of Maryland
- 11 (2023 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
 That the Laws of Maryland read as follows:

14

Article – Real Property

15 **10–714.**

16 (A) THE SELLER OF RESIDENTIAL PROPERTY THAT IS LOCATED WITHIN 9.5 17 <u>MILES 1 MILE</u> OF A NATIONAL PRIORITIES LIST (NPL) SUPERFUND SITE SHALL 18 PROVIDE THE BUYER WITH AN ADDENDUM TO THE CONTRACT OF SALE THAT 19 CONTAINS, IN CONSPICUOUS TYPE:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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(1) IDENTIFICATION OF THE SUPERFUND SITE THAT IS WITHIN 0.5 1 $\mathbf{2}$ **MHLES** 1 MILE OF THE PROPERTY: THE DEFINITION OF A NATIONAL PRIORITIES LIST (NPL) 3 (2) SUPERFUND SITE UNDER U.S. ENVIRONMENTAL PROTECTION AGENCY 4 **GUIDELINES:** $\mathbf{5}$ 6 THE UNIFORM RESOURCE LOCATOR (URL) FOR THE FOLLOWING (3) **U.S. ENVIRONMENTAL PROTECTION AGENCY WEBSITES:** $\overline{7}$ 8 **(I)** SEARCH FOR SUPERFUND SITES WHERE YOU LIVE; AND SUPERFUND HUMAN EXPOSURE DASHBOARD; AND 9 **(II)** 10 (4) A NOTICE THAT WITHIN 5 DAYS AFTER SIGNING AND DATING THE 11 CONTRACT OF SALE AND ON WRITTEN NOTICE TO THE SELLER, THE BUYER: 12**(I)** MAY VOID THE CONTRACT OF SALE; AND 13**(II)** ON RESCISSION OF THE CONTRACT OF SALE, SHALL 14 **RECEIVE A FULL REFUND OF ANY MONEY PAID TO THE SELLER.** AN ADDENDUM UNDER SUBSECTION (A) OF THIS SECTION SHALL BE 15**(B)** 16 PROVIDED IN THE FOLLOWING FORM OR A SUBSTANTIALLY SIMILAR FORM: 17"THIS NATIONAL PRIORITIES LIST (NPL) SUPERFUND SITE DISCLOSURE ADDENDUM (THE "ADDENDUM") IS ENTERED INTO THIS DAY 18 OF _____, 20____, BY AND BETWEEN _____ ("SELLER") AND ______ ("BUYER"). THIS ADDENDUM IS 19 20INCORPORATED INTO THE ORIGINAL CONTRACT OF SALE SIGNED ON 212223BUYER AND SELLER HEREBY ACKNOWLEDGE THAT THIS ADDENDUM IS 24**INCORPORATED INTO THE CONTRACT OF SALE FOR THE PROPERTY REFERENCED** THEREIN AS THE "PREMISES" AND SERVES TO AFFIRM THE FOLLOWING: 25

(1) A NATIONAL PRIORITIES LIST (NPL) SUPERFUND SITE IS A SITE OF
 NATIONAL PRIORITY AMONG THE KNOWN RELEASES OR THREATENED RELEASES OF
 HAZARDOUS SUBSTANCES, POLLUTANTS, OR CONTAMINANTS THROUGHOUT THE
 UNITED STATES AND ITS TERRITORIES;

 $\mathbf{2}$

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SUPERFUND SITE. INFORMATION ABOUT THE LOCATION OF SUPERFUND SITES 1 $\mathbf{2}$ THROUGHOUT THE STATE OF MARYLAND AND THE UNITED STATES CAN BE FOUND 3 AT THE ENVIRONMENTAL PROTECTION AGENCY'S SEARCH FOR SUPERFUND SITES YOU LIVE (HTTPS://WWW.EPA.GOV/SUPERFUND/ 4 WHERE WEBSITE SEARCH–SUPERFUND–SITES–WHERE–YOU–LIVE). **INFORMATION** ABOUT $\mathbf{5}$ THE STATUS OF SUPERFUND SITE CONTAMINATION STABILIZATION CAN BE FOUND AT 6 THE ENVIRONMENTAL PROTECTION AGENCY'S SUPERFUND HUMAN EXPOSURE 7 (HTTPS://WWW.EPA.GOV/SUPERFUND/SUPERFUND-HUMAN-8 DASHBOARD 9 EXPOSURE-DASHBOARD); AND 10 BY SIGNING AND DATING BELOW, THE BUYER AND SELLER AGREE (3) 11 THAT THE ADDENDUM SHALL BE LEGALLY BINDING AND INCORPORATED INTO THE 12**ABOVE REFERENCED CONTRACT OF SALE: AND**

(4) THE BUYER HEREBY ACKNOWLEDGES THAT THE BUYER HAS READ
THE ADDENDUM IN FULL AND UNDERSTANDS THAT WITHIN FIVE (5) DAYS AFTER
SIGNING AND DATING THE ADDENDUM, AND ON WRITTEN NOTICE TO THE SELLER,
THE BUYER MAY VOID THE CONTRACT OF SALE AND IS ENTITLED TO THE RETURN
OF ANY MONEY PAID TO THE SELLER ON ACCOUNT OF THE CONTRACT OF SALE.

18 SELLER SIGNATURE _____ DATE _____

19 BUYER SIGNATURE ______ DATE _____".

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 21 October 1, 2024.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.