

HOUSE BILL 738

C2

4lr2921
CF SB 806

By: **Delegates Wims, Holmes, Kaufman, and Simmons**

Introduced and read first time: January 29, 2024

Assigned to: Economic Matters

Committee Report: Favorable

House action: Adopted

Read second time: February 26, 2024

CHAPTER _____

1 AN ACT concerning

2 **Business Regulation – Licensed Home Improvement Contractors – Liability**
3 **Insurance**

4 FOR the purpose of increasing the dollar amount of general liability insurance that an
5 applicant for a home improvement contractor license or a licensed home
6 improvement contractor must maintain; and generally relating to liability insurance
7 for licensed home improvement contractors.

8 BY repealing and reenacting, without amendments,
9 Article – Business Regulation
10 Section 8–301(a)
11 Annotated Code of Maryland
12 (2015 Replacement Volume and 2023 Supplement)

13 BY repealing and reenacting, with amendments,
14 Article – Business Regulation
15 Section 8–302.1
16 Annotated Code of Maryland
17 (2015 Replacement Volume and 2023 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
19 That the Laws of Maryland read as follows:

20 **Article – Business Regulation**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 8-301.

2 (a) Except as otherwise provided in this title, a person must have a contractor
3 license whenever the person acts as a contractor in the State.

4 8-302.1.

5 (a) An applicant for a contractor license shall maintain general liability insurance
6 in the amount of at least [~~\$50,000~~] **\$500,000**.

7 (b) A licensed contractor shall maintain general liability insurance in the amount
8 of at least [~~\$50,000~~] **\$500,000**.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
10 October 1, 2024.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.