SENATE BILL 90

C9, F2 4lr1081 (PRE–FILED)

By: Senator Hayes

Requested: October 23, 2023

Introduced and read first time: January 10, 2024

Assigned to: Budget and Taxation

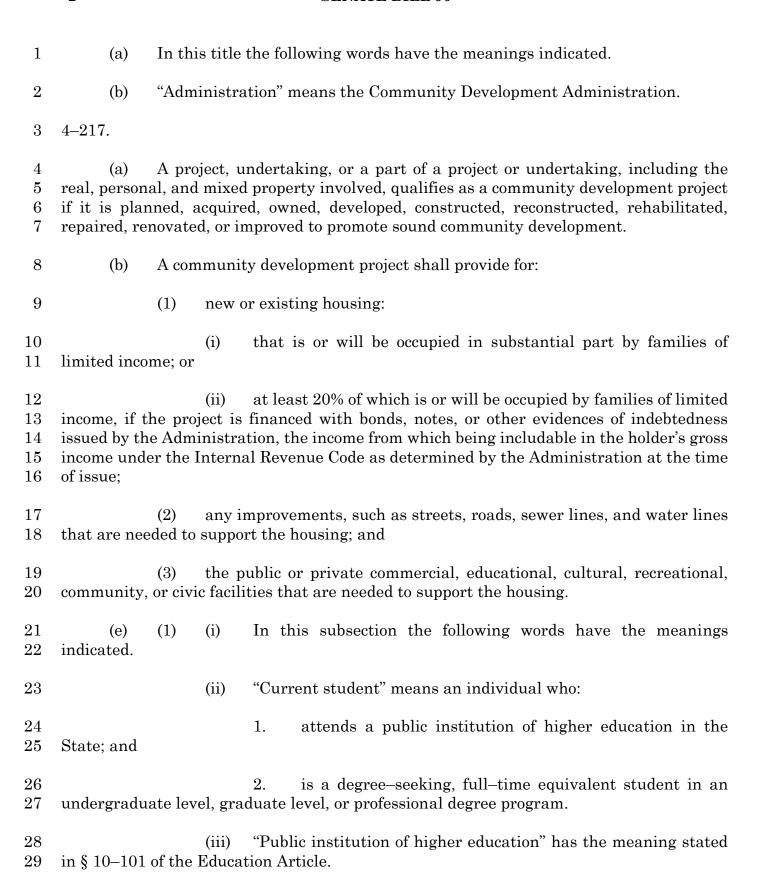
A BILL ENTITLED

1	AN ACT concerning
2 3	Community Development Administration – Live Near Your School Program – Funding and Extension
4 5	FOR the purpose of requiring the Governor, for certain fiscal years, to include in the annual budget bill an appropriation for the Live Near Your School program in the
6 7	Community Development Administration; extending the termination date for the program; and generally relating to the Live Near Your School program.
8	BY repealing and reenacting, without amendments,
9	Article – Housing and Community Development
10	Section 4–101(a) and (b) and 4–217(a) and (b)
11	Annotated Code of Maryland
12	(2019 Replacement Volume and 2023 Supplement)
13	BY repealing and reenacting, with amendments,
14	Article – Housing and Community Development
15	Section $4-217(e)$
16	Annotated Code of Maryland
17	(2019 Replacement Volume and 2023 Supplement)
18	BY repealing and reenacting, with amendments,
19	Chapter 247 of the Acts of the General Assembly of 2021
20	Section 2
21	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
22	That the Laws of Maryland read as follows:
23	Article - Housing and Community Development

24

4-101.





1 2 3	(iv) "Recent graduate" means an individual who, within 5 years before applying for assistance under this section, graduated from a public institution of higher education in the State with at least:
4	1. 120 credits in an undergraduate level program; or
5 6	2. 30 credits in a graduate level or professional degree program.
7 8	(2) The Administration may administer community development projects that:
9	(i) are in sustainable communities approved under $\$ 6–305 of this article; and
$\frac{1}{2}$	(ii) provide current students and recent graduates with financial assistance in the form of grants to buy homes near the school of the student or graduate.
13 14 15	(3) A community development project administered under this subsection is not subject to the provisions of subsection (b)(1) of this section that require part of the housing to be occupied by families of limited income.
16 17	(4) The community development projects administered under this subsection shall be known as the Live Near Your School program.
18 19	(5) The Administration shall adopt regulations to implement the Live Near Your School program established under this subsection.
20 21 22 23	(6) FOR FISCAL YEARS 2026 THROUGH 2030, EACH YEAR THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$200,000 FOR THE LIVE NEAR YOUR SCHOOL PROGRAM ESTABLISHED UNDER THIS SUBSECTION.
24	Chapter 247 of the Acts of 2021
25 26 27 28	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021. It shall remain effective for a period of [3] 9 years and, at the end of September 30, [2024] 2030, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July $30-1,\,2024.$