SENATE BILL 633

By: Senator Klausmeier

Introduced and read first time: January 29, 2024 Assigned to: Finance

Committee Report: Favorable with amendments Senate action: Adopted with floor amendments Read second time: February 17, 2024

CHAPTER _____

1 AN ACT concerning

Maryland Self-Service Storage Act - Sale of Personal Property in Satisfaction of Liens - Means of Advertising

FOR the purpose of authorizing an operator or a manager of a self-service storage facility to advertise in a certain manner the sale of the personal property in a self-service storage unit to satisfy a certain lien without the occupant's prior written authorization in the storage agreement; <u>altering a certain statement that must be</u> <u>contained in a self-service storage facility rental agreement</u>; and generally relating

- 9 to self–service storage units.
- 10 BY repealing and reenacting, with amendments,
- 11 Article Commercial Law
- 12 Section 18–503(b)(4) and 18–504(b)(4)
- 13 Annotated Code of Maryland
- 14 (2013 Replacement Volume and 2023 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,

16 That the Laws of Maryland read as follows:

Article – Commercial Law

18 18–503.

17

19 (b) The rental agreement shall contain a statement, in bold type, advising the 20 occupant:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 (4)That a sale of personal property stored in the leased space to satisfy the $\mathbf{2}$ lien if the occupant is in default may SHALL be advertised. AT THE SOLE DISCRETION OF 3 THE OPERATOR: In a newspaper of general circulation in the jurisdiction where 4 (i) $\mathbf{5}$ the sale is to be held: 6 (ii) By electronic mail; or 7 (iii) On an online [Web site] WEBSITE. 18 - 504.8 9 (b)(4)(i) Subject to subparagraph (ii) of this paragraph, at] AT least 3 10 days before conducting a sale under this section, the operator shall advertise the time, 11 place, and terms of the sale: 12In a newspaper of general circulation in the [1.] (I) jurisdiction where the sale is to be held; 1314[2.] (II) By electronic mail; or 15[3.] (III) On an online [Web site] WEBSITE. 16 (ii) The operator may not advertise the sale in the manner provided 17under subparagraph (i)2 or 3 of this paragraph unless the occupant provides the occupant's 18initials next to the statement in the rental agreement required under § 18-503(b)(4) of this 19 subtitle.] 20SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 21 October June 1, 2024. Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.