

# SENATE BILL 638

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4lr1301

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By: **Senators Brooks and Klausmeier**

Introduced and read first time: January 29, 2024

Assigned to: Education, Energy, and the Environment

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## A BILL ENTITLED

1 AN ACT concerning

2 **Education – Student Service Hours – Financial Literacy Course**

3 FOR the purpose of requiring each county board of education, beginning in a certain school  
4 year, to allow completion of certain financial literacy courses to be applied toward  
5 fulfillment of the student service hours high school graduation requirement for a  
6 certain number of hours; and generally relating to financial literacy courses and  
7 student service hours.

8 BY adding to

9 Article – Education

10 Section 7–213

11 Annotated Code of Maryland

12 (2022 Replacement Volume and 2023 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
14 That the Laws of Maryland read as follows:

15 **Article – Education**

16 **7–213.**

17 **(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS**  
18 **INDICATED.**

19 **(2) “ELIGIBLE FINANCIAL LITERACY COURSE” MEANS A COURSE**  
20 **THAT PROVIDES INSTRUCTIONAL CONTENT ON FINANCIAL LITERACY CONCEPTS**  
21 **THAT IS:**

22 **(I) OFFERED AT AN INSTITUTION OF HIGHER EDUCATION;**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1                                   **(II) OFFERED BY AN ORGANIZATION APPROVED BY THE COUNTY**  
2 **BOARD; AND**

3                                   **(III) APPROVED BY THE COUNTY BOARD.**

4                                   **(3) “INSTITUTION OF HIGHER EDUCATION” HAS THE MEANING**  
5 **STATED IN § 10–101 OF THIS ARTICLE.**

6                                   **(B) BEGINNING IN THE 2025–2026 SCHOOL YEAR, EACH COUNTY BOARD**  
7 **SHALL ALLOW SUCCESSFUL COMPLETION OF AN ELIGIBLE FINANCIAL LITERACY**  
8 **COURSE TO BE APPLIED TOWARD FULFILLMENT OF THE STUDENT SERVICE HOURS**  
9 **HIGH SCHOOL GRADUATION REQUIREMENT FOR THE NUMBER OF HOURS**  
10 **DETERMINED BY THE COUNTY BOARD.**

11                                   **(C) THE STATE BOARD SHALL ADOPT REGULATIONS TO CARRY OUT THIS**  
12 **SECTION.**

13                                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July  
14 1, 2024.