

SENATE BILL 746

C8

4r2615
CF HB 914

By: **Senator Guzzone**

Introduced and read first time: February 1, 2024

Assigned to: Finance

Committee Report: Favorable

Senate action: Adopted

Read second time: February 22, 2024

CHAPTER _____

1 AN ACT concerning

2 **Winery and Vineyard Economic Development Grant Program – Modifications**

3 FOR the purpose of altering procedures for the claiming and awarding of grants under the
4 Winery and Vineyard Economic Development Grant Program; and generally relating
5 to the Winery and Vineyard Economic Development Grant Program.

6 BY repealing and reenacting, with amendments,
7 Article – Economic Development
8 Section 5–2003(b)
9 Annotated Code of Maryland
10 (2018 Replacement Volume and 2023 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
12 That the Laws of Maryland read as follows:

13 **Article – Economic Development**

14 5–2003.

15 (b) (1) [By September 15 of the calendar year in which the qualified capital
16 expenses are paid or incurred, an] **AN** individual or a corporation **WHO PAID OR**
17 **INCURRED QUALIFIED CAPITAL EXPENSES DURING THE IMMEDIATELY PRECEDING**
18 **CALENDAR YEAR** may submit an application to the Department for a grant authorized
19 under this section.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (2) (i) For any fiscal year, the total amount of grants approved by the
2 Department under this section may not exceed the total appropriation for the Program for
3 that fiscal year.

4 (ii) If the total amount of grants applied for under this section
5 exceeds the maximum specified under subparagraph (i) of this paragraph, the Department
6 shall approve a grant for each applicant in an amount equal to the product of multiplying
7 the amount applied for by the applicant times a fraction:

8 1. the numerator of which is the maximum specified under
9 subparagraph (i) of this paragraph; and

10 2. the denominator of which is the total of all grants applied
11 for by all applicants for that calendar year.

12 (3) [On or before December 15 each year, the] **THE** Department shall
13 award the grants authorized under this section to each eligible applicant.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
15 1, 2024.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.