

SENATE BILL 769

Q2

4lr3432
CF HB 740

By: **Frederick County Senators**

Introduced and read first time: February 1, 2024

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Frederick County – Property Tax Credit for Property Located in Historic**
3 **District – Alterations**

4 FOR the purpose of repealing certain requirements for the amount and duration of a tax
5 credit against the property tax imposed on certain improved real property owned by
6 a certain civic association and located in a historic district in Frederick County;
7 authorizing the governing body of Frederick County to provide, by law, for the
8 amount and duration of the credit and certain other matters relating to the credit;
9 and generally relating to a property tax credit in Frederick County for real property
10 located in a historic district.

11 BY repealing and reenacting, with amendments,
12 Article – Tax – Property
13 Section 9–312(b)
14 Annotated Code of Maryland
15 (2019 Replacement Volume and 2023 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
17 That the Laws of Maryland read as follows:

18 **Article – Tax – Property**

19 9–312.

20 (b) (1) The governing body of Frederick County shall grant a property tax
21 credit under this section against the county tax imposed on:

22 (i) real property that is owned by the Emmitsburg Civic Association,
23 Incorporated; and

24 (ii) real property on which an improvement is made to an existing

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 structure that is located in a historic district.

2 (2) [A property tax credit granted under paragraph (1)(ii) of this subsection
3 shall be:

4 (i) the following percentage of the increase that is due to the
5 improvement:

6 1. 100% of the increase in the assessment of the real property
7 in the 1st and 2nd taxable years that the improved structure is subject to the county
8 property tax;

9 2. 80% of the increase in the assessment of the real property
10 in the 3rd taxable year that the improved structure is subject to the county property tax;

11 3. 60% of the increase in the assessment of the real property
12 in the 4th taxable year that the improved structure is subject to the county property tax;
13 and

14 4. 40% of the increase in the assessment of the real property
15 in the 5th taxable year that the structure is subject to the county property tax; and

16 (ii) ended after the 5th taxable year that the improved structure is
17 subject to county property tax] **THE GOVERNING BODY OF FREDERICK COUNTY MAY
18 PROVIDE, BY LAW, FOR:**

19 **(I) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER
20 THIS SUBSECTION;**

21 **(II) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT
22 UNDER THIS SUBSECTION;**

23 **(III) REGULATIONS AND PROCEDURES FOR THE APPLICATION
24 AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND**

25 **(IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE
26 CREDIT UNDER THIS SUBSECTION.**

27 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
28 1, 2024, and shall be applicable to all taxable years beginning after June 30, 2024.