

SENATE BILL 769

Q2

4lr3432
CF HB 740

By: **Frederick County Senators**
Introduced and read first time: February 1, 2024
Assigned to: Budget and Taxation

Committee Report: Favorable
Senate action: Adopted
Read second time: February 26, 2024

CHAPTER _____

1 AN ACT concerning

2 **Frederick County – Property Tax Credit for Property Located in Historic**
3 **District – Alterations**

4 FOR the purpose of repealing certain requirements for the amount and duration of a tax
5 credit against the property tax imposed on certain improved real property owned by
6 a certain civic association and located in a historic district in Frederick County;
7 authorizing the governing body of Frederick County to provide, by law, for the
8 amount and duration of the credit and certain other matters relating to the credit;
9 and generally relating to a property tax credit in Frederick County for real property
10 located in a historic district.

11 BY repealing and reenacting, with amendments,
12 Article – Tax – Property
13 Section 9–312(b)
14 Annotated Code of Maryland
15 (2019 Replacement Volume and 2023 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
17 That the Laws of Maryland read as follows:

18 **Article – Tax – Property**

19 9–312.

20 (b) (1) The governing body of Frederick County shall grant a property tax

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 credit under this section against the county tax imposed on:

2 (i) real property that is owned by the Emmitsburg Civic Association,
3 Incorporated; and

4 (ii) real property on which an improvement is made to an existing
5 structure that is located in a historic district.

6 (2) [A property tax credit granted under paragraph (1)(ii) of this subsection
7 shall be:

8 (i) the following percentage of the increase that is due to the
9 improvement:

10 1. 100% of the increase in the assessment of the real property
11 in the 1st and 2nd taxable years that the improved structure is subject to the county
12 property tax;

13 2. 80% of the increase in the assessment of the real property
14 in the 3rd taxable year that the improved structure is subject to the county property tax;

15 3. 60% of the increase in the assessment of the real property
16 in the 4th taxable year that the improved structure is subject to the county property tax;
17 and

18 4. 40% of the increase in the assessment of the real property
19 in the 5th taxable year that the structure is subject to the county property tax; and

20 (ii) ended after the 5th taxable year that the improved structure is
21 subject to county property tax] **THE GOVERNING BODY OF FREDERICK COUNTY MAY**
22 **PROVIDE, BY LAW, FOR:**

23 **(I) THE AMOUNT AND DURATION OF THE TAX CREDIT UNDER**
24 **THIS SUBSECTION;**

25 **(II) ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT**
26 **UNDER THIS SUBSECTION;**

27 **(III) REGULATIONS AND PROCEDURES FOR THE APPLICATION**
28 **AND UNIFORM PROCESSING OF REQUESTS FOR THE TAX CREDIT; AND**

29 **(IV) ANY OTHER PROVISION NECESSARY TO CARRY OUT THE**
30 **CREDIT UNDER THIS SUBSECTION.**

31 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June
32 1, 2024, and shall be applicable to all taxable years beginning after June 30, 2024.