SENATE BILL 806

4lr2919 CF HB 738

By: Senators Zucker and Feldman

Introduced and read first time: February 2, 2024 Assigned to: Education, Energy, and the Environment

Committee Report: Favorable Senate action: Adopted Read second time: February 26, 2024

CHAPTER _____

1 AN ACT concerning

Business Regulation – Licensed Home Improvement Contractors – Liability Insurance

FOR the purpose of increasing the dollar amount of general liability insurance that an applicant for a home improvement contractor license or a licensed home improvement contractor must maintain; and generally relating to liability insurance for licensed home improvement contractors.

- 8 BY repealing and reenacting, without amendments,
- 9 Article Business Regulation
- 10 Section 8–301(a)
- 11 Annotated Code of Maryland
- 12 (2015 Replacement Volume and 2023 Supplement)
- 13 BY repealing and reenacting, with amendments,
- 14 Article Business Regulation
- 15 Section 8–302.1

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- 16 Annotated Code of Maryland
- 17 (2015 Replacement Volume and 2023 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 19 That the Laws of Maryland read as follows:

Article – Business Regulation

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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- $\mathbf{2}$
- 1 8–301.

2 (a) Except as otherwise provided in this title, a person must have a contractor 3 license whenever the person acts as a contractor in the State.

4 8-302.1.

5 (a) An applicant for a contractor license shall maintain general liability insurance 6 in the amount of at least **[**\$50,000**] \$500,000**.

7 (b) A licensed contractor shall maintain general liability insurance in the amount 8 of at least **[**\$50,000**] \$500,000**.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 October 1, 2024.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.