SENATE BILL 1094

M14lr1603 HB 631/21 - ENT CF HB 1347 By: Senators McKay, Corderman, Ellis, King, Folden, and Bailey Bailey, Benson, Elfreth, Guzzone, Hester, Hettleman, Jackson, Jennings, McCray, Rosapepe, Salling, and Zucker Introduced and read first time: February 2, 2024 Assigned to: Budget and Taxation Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 2, 2024 CHAPTER AN ACT concerning State Lakes Protection and Restoration Fund – Alteration and Extension FOR the purpose of altering the amount of a certain appropriation the Governor is required to make to the State Lakes Protection and Restoration Fund; extending the termination date applicable to certain provisions relating to the purpose, use, and funding of the State Lakes Protection and Restoration Fund; and generally relating to the State Lakes Protection and Restoration Fund. BY repealing and reenacting, with without amendments, Article – Natural Resources Section 8–205 Annotated Code of Maryland (2023 Replacement Volume and 2023 Supplement) BY repealing and reenacting, with amendments, Chapter 698 of the Acts of the General Assembly of 2018, as amended by Chapter 39 of the Acts of the General Assembly of 2022 Section 3 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - Natural Resources

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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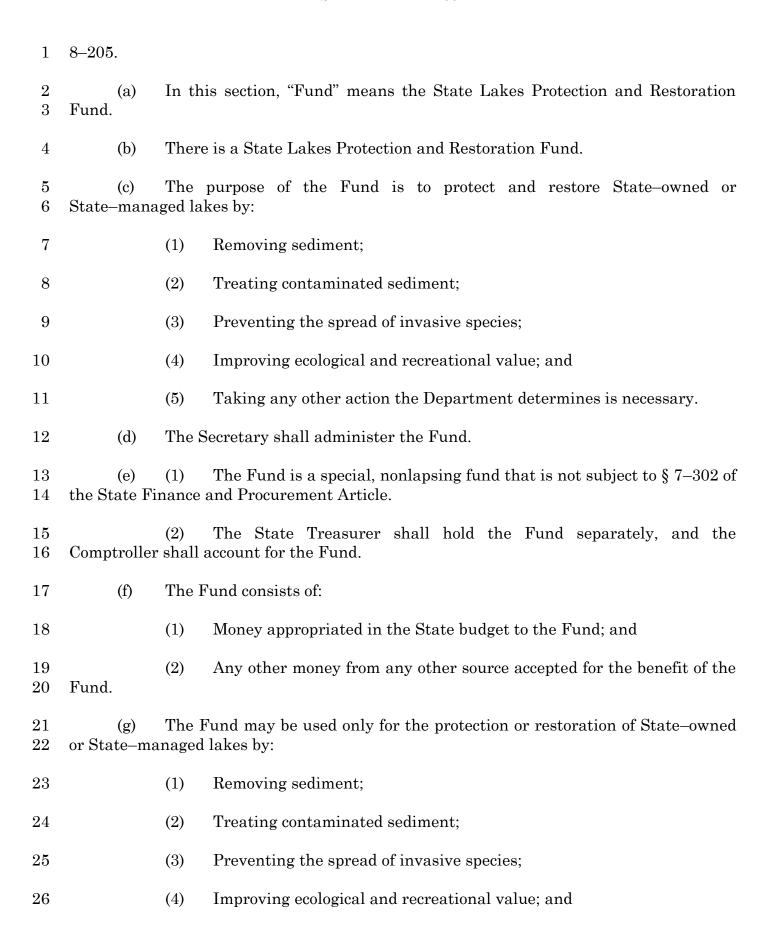
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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1	(5) Taking any other action the Department determines is necessary.
2 3	(h) (1) The State Treasurer shall invest the money of the Fund in the same manner as other State money may be invested.
4	(2) Any interest earnings of the Fund shall be credited to the Fund.
5 6	(i) Expenditures from the Fund may be made only in accordance with the State budget.
7 8 9 10	(j) Money expended from the Fund for the protection or restoration of State—owned or State—managed lakes is supplemental to and is not intended to take the place of funding that would otherwise be appropriated for the protection or restoration of State—owned or State—managed lakes.
11 12 13	(k) (1) For fiscal [year] YEARS 2020 [and each fiscal year thereafter] THROUGH 2025 , the Governor shall include in the annual budget bill an appropriation of \$1,000,000 to the Fund.
14 15 16	(2) FOR FISCAL YEARS 2026 AND 2027, THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$2,000,000 TO THE FUND.
17	Chapter 698 of the Acts of 2018, as amended by Chapter 39 of the Acts of 2022
18 19 20 21	SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2018. It shall remain effective for a period of [7] 9 years and, at the end of June 30 [2025] 2027, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.
22 23	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2024.
	Approved:
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.