4lr1189 CF HB 940

By: Senator Hershey

Introduced and read first time: February 14, 2024

Assigned to: Rules

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1, 2024.

A BILL ENTITLED

1	AN ACT concerning
2 3	Local Government - Authorized Uses of Revenues From Development Impact Fees
$4\\5\\6\\7$	FOR the purpose of authorizing the use of revenue from development impact fees to finance the capital costs for replacement, maintenance, or expansion of public works improvements, or public facilities; and generally relating to the use of revenues from development impact fees.
8 9 10 11 12	BY adding to Article – Local Government Section 20–707 Annotated Code of Maryland (2013 Volume and 2023 Supplement)
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
15	Article – Local Government
16	20-707.
17	In addition to the uses of revenue from development impact fees
18	AUTHORIZED UNDER THIS SUBTITLE OR A PUBLIC LOCAL LAW, A COUNTY MAY ALSO
19	USE THE REVENUE FROM A DEVELOPMENT IMPACT FEE TO FINANCE ANY CAPITAL
20	COSTS RELATED TO REPLACEMENT, MAINTENANCE, OR EXPANSION OF PUBLIC
21	WORKS, IMPROVEMENTS, OR PUBLIC FACILITIES.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July

