

State Of Maryland

2024 Bond Initiative Fact Sheet

1. Name Of Project		
Chesapeake Bay Maritime Museum		
2. Senate Sponsor	3. House Sponsor	
Mautz	Talbot County Delegation	
4. Jurisdiction (County or Baltimore City)	5. Requested Amount	
Talbot County	\$500,000	
6. Purpose of Bond Initiative		
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Chesapeake Bay Maritime Museum, including HVAC replacement		
7. Matching Fund		
Requirements:	Type:	
Grant		
8. Special Provisions		
<input type="checkbox"/> Historical Easement	<input checked="" type="checkbox"/> Non-Sectarian	
9. Contact Name and Title	Contact Ph#	Email Address
Senator Johnny Mautz		johnny.mautz@senate.state.md.us
Liz LaCorte		410-745-4956
10. Description and Purpose of Organization (Limit length to visible area)		
<p>The Chesapeake Bay Maritime Museum (CBMM) stands as a beacon of cultural preservation and maritime education, nestled along the picturesque shores of the Chesapeake Bay in St. Michaels, Maryland. Founded in 1965, the museum serves as a custodian of the Bay's rich maritime heritage, offering a compelling narrative of its past, present, and future. Through its diverse array of exhibits, programs, and activities, CBMM endeavors to inspire curiosity, foster appreciation, and promote stewardship of the Chesapeake Bay and its surrounding environment.</p>		

11. Description and Purpose of Project (Limit length to visible area)

The existing HVAC systems in two of our larger exhibition buildings are very outdated and highly unreliable, jeopardizing the preservation of invaluable artifacts and the comfort of our guests. Inconsistent climate control places the collection at risk and adversely affects the visitor experience. CBMM urgently requires HVAC system replacements for both exhibition buildings. Each of these systems costs \$1m. The \$500k funding will support the planning of the third phase of CBMM's Master Plan. Having completed Phases I & II, the final phase will address the rest of our 20-acre waterfront campus addressing: Accessibility Climate Resilience Shipyard Expansion Additional Education Space Enhanced Earned Revenue

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	
Design	\$500,000
Construction	
Equipment	\$2,000,000
Total	\$2,500,000

13. Proposed Funding Sources - (List all funding sources and amounts.)

State	\$500,000
Fundraising	\$2,000,000
Total	\$2,500,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
7/1/2025	8/30/2026	NA	NA
15. Total Private Funds and Pledges Raised	16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete	
	80,000	150000	
18. Other State Capital Grants to Recipients in the Past 15 Years			
Legislative Session	Amount	Purpose	
2022	\$1,000,000	Steel purchase for CBMM's new Welcome Center	
2021	\$140,000	Construction support for the Welcome Center	
2020	\$300,000	Maintenance of existing structures	
2019	\$250,000	Maintenance of existing structure	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Chesapeake Bay Maritime Museum 213 N Talbot Street St Michaels, MD 21663			
20. Legislative District in Which Project is Located	37B - Caroline, Dorchester, Talbot, and Wicomico Counties		
21. Legal Status of Grantee (Please Check One)			
Local Govt.	For Profit	Non Profit	Federal
[]	[]	[X]	[]
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Kristen Greenaway	Has An Appraisal Been Done?	Yes/No
Phone:	410-745-4955		
Address:		If Yes, List Appraisal Dates and Value	
213 N Talbot Street St Michaels, MD 21663			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
55	55	5700000.00	5700000.00
25. Ownership of Property (Info Requested by Treasurer's Office for bond purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee - Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	NA		
Space to be Renovated GSF	NA		
New GSF	NA		

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion

NA

28. Comments

Economic Impact:

CBMM plays a pivotal role in our region's cultural and educational landscape. It serves as a hub for preserving and showcasing the rich maritime history of the Chesapeake Bay, offering visitors a unique opportunity to learn more about maritime heritage, participate in hands-on experiences, and engage with programs that foster a deeper appreciation for the Bay's ecology, history, and economy. CBMM's exhibitions, workshops, and educational initiatives have a positive impact on our community and attract visitors from across the state and beyond. CBMM is a key economic driver for the region.

According to a study completed by Rockport Analytics in FY20:

1. Spending by out-of-state guests who traveled specifically to St Michaels to visit CBMM generated \$6.5m in net economic spending for Maryland.
2. CBMM produced \$8.8m in total economic impact for the state. Our Master Plan Phase I project contributed nearly \$4m in total wages and salaries.
3. The recently completed Phase II, the new Welcome Center (housing dedicated exhibition spaces, event rental space, and new Museum Store), is anticipated to have a similar effect.

#18 (previously received capital funds last fifteen years) continued:

- 2017 - \$250k - maintenance
- 2016 - \$250k - maintenance
- 2015 - \$50k - maintenance
- 2015 - \$200k - maintenance
- 2011 - \$30k - bulkhead repair and construction