State Of Maryland 2024 Bond Initiative Fact Sheet

1. Name Of Project					
Educare Resource Center - Homeshare Plus					
2. Senate Sponsor	3. House Sponsor				
Muse					
4. Jurisdiction (County or Baltimore City)	5. Requested Amount				
Prince George's County	\$50,000				
6. Purpose of Bond Initiative	-				
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Educare Resource Center - Homeshare Plus property					
7. Matching Fund					
Requirements:	Туре:				
Grant					
8. Special Provisions					
[] Historical Easement	[X] Non-Sectarian				
9. Contact Name and Title	Contact Ph#	Email Address			
Senator C. Anthony Muse		anthony.muse@senate.state.md. us			
Kathleen Hines		301.481.6922			
10. Description and Purpose of Organization (Limit length to visible area)					

Educare Resource Center, Inc. is a 501 (c) 3 organization that focuses on the supportive and housing needs of veterans and their families. Educare Resource Center, Inc. was established in 2006 as a nonprofit organization to bring awareness of the need for affordable housing and supportive services and available supportive programs and services for veterans and their families. Educare's Homesharing is cost-effective model that works well for those in need of housing due to life challenges (poor credit ratings, recent divorce, foreclosure, etc.) Those who are in pursuit of employment and training opportunities, but who face housing and employment difficulties associated with today's complex economic decline. This transitional housing model helps those who need a short-term housing option in order to regain their independent status in the community.

11. Description and Purpose of Project (Limit length to visible area)

To repair and secure the severely compromised foundation foundation is not stable and needs to be replaced in order to structure.	o maintain the integrity of the			
Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include				
the value of real property unless an equivalent value is show	wn under Estimated Capital Costs.			
12. Estimated Capital Costs				
Acquisition	\$4,000			
Design	\$4,000			
Construction	\$8,000			
Equipment	\$22,000			
Total	\$38,000			
13. Proposed Funding Sources - (List all funding source	es and amounts.)			
Bond bill	\$38,000			
Total	\$38,000			
	+23,000			

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)						N/A, TBD or Complete)			
Begin Design	Con	plete Design Begin		n Construction		Complete Construction			
2/26/24	3/5/2	24		24		6/17/24			
15. Total Private Funds and Pledges Raised		Se	16. Current Number of Peop Served Annually at Project Site		-	Serve	umber of People to be ed Annually After the ect is Complete		
		12				50			
18. Other State	Capit	al Gra	nts to Re	cipien	ts in the Past	15 Yea	ırs		
Legislative Ses	sion	Ar	nount			Pur	pose		
2014		5	\$175,000	Purch	ase of building	- Edu	care, Inc.		
2020			\$50,000	Major	renovation and	d repai	rs		
			0 ~~		-				
19. Legal Name	and A	Addres	ss of Grai	ntee	Project Add	ress (If	f Different)		
Kathleen Hines 3028 Bramblewood Court Waldorf, MD 20603		107 Bonhill Drive Fort Washington, MD 20744							
20. Legislative District in Which Project is Located26 - Prince George's County									
21. Legal Status	of Gı	antee	(Please C	Check C)ne)				
Local Govt.		For P	rofit	Non Profit			Federal		
[]		[]		[X]		[]		
22. Grantee Leg	22. Grantee Legal Representative 23. If M			23. If Match	Inclue	des Real Property:			
Name:					Has An Appraisal Been Done?		Yes/No		
Phone:							No		
Address:		If Yes, List Appraisal Dates and Value							

24. Impact of Project on Staffing and Operating Cost at Project Site							
Current # of Employees	Projected # of Employees	Curro	ent Operating Budget	Projec	ted Operating Budget		
2	6		22000.00	80000.00			
25. Ownership of	f Property (Info Requ	ested by	Treasurer's Offic	e for bond	purposes)		
A. Will the grante	A. Will the grantee own or lease (pick one) the property to be improved?						
B. If owned, does the grantee plan to sell within 15 years?							
C. Does the grante	e intend to lease any p	ortion of	the property to ot	hers?	Yes		
D. If property is ov	wned by grantee any sp	pace is to	be leased, provide	e the follow	ing:		
Lessee			Terms of Lease	Cost Covered by Lease	0		
Sa	ndra Chapman		1 year		8x12		
James	& Vinique White		M&M		12x20		
Ι	Larry Canady		1 year		8x12		
E	Darryl Stewart		1 year		8x12		
E. If property is le	ased by grantee - Prov	ide the fo	llowing:				
Name of Leaser		Length of Lease	Options to Renew				
26. Building Square Footage:							
Current Space G	SF		2500				
Space to be Reno	ovated GSF		1500				
New GSF	2500						

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	2024
28. Comments	