State Of Maryland 2024 Bond Initiative Fact Sheet

1. Name Of Project					
Land Preservation Trust					
2. Senate Sponsor	3. House Sponsor				
West	Mangione				
4. Jurisdiction (County or Baltimore City)	5. Requested Amount				
Baltimore County	\$250,000				
6. Purpose of Bond Initiative					
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of the Land Preservation Trust (LPT) and Shawan Downs property, including road resurfacing					
7. Matching Fund					
Requirements:	Туре:				
Grant					
8. Special Provisions	·				
[] Historical Easement	[X] Non-Sectarian				
9. Contact Name and Title	Contact Ph# Email Address				
Senator Chris West		chris.west@senate.state.md.us			
Charlie Fenwick, Jr.		410-404-6413			
10. Description and Purpose of Organiza	tion (Limit lengt	h to visible area)			

Almost 25 years ago, 250 acres at the eastern end of the Worthington Valley in central Baltimore County became available for purchase. Historically the land had been used for agriculture only, but there was a threat that it would be converted to residential purposes. At the time, 20 residents raised almost \$2,000,000 and with the use of debt, facilitated the purchase of the property by the LPT. Easements have been placed on the property preventing further development. On September 29, 2001 (three weeks after 9/11), Shawan Downs hosted the first Legacy Chase, an afternoon of steeplechase racing over fences and hurdles as well as flat racing. Subsequently, this event has been held annually on the last Saturday in September, welcoming thousands of spectators from throughout the Mid-Atlantic to the property.

11. Description and Purpose of Project (Limit length to visible area)

If the Land Preservation Trust is to fulfill its promise as a first rate equestrian venue for Baltimore County and the State of Maryland, much of the infrastructure needs support if not complete replacement. The gravel road must be replaced and the funding we are requesting will be used to replace the roads on the property.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs				
Acquisition				
Design				
Construction	\$500,000			
Equipment				
Total	\$500,000			
13. Proposed Funding Sources - (List all funding source	es and amounts.)			
Private funds	\$250,000			
State Funding	\$250,000			
Total	\$500,000			

14 Projec	t Sched	lule (1	Entor	a data ar an	o of the	following in eac	h hav I	N/A TRD or Complete)
14. Project Schedule (Enter a date or one ofBegin DesignComplete DesignI			<u> </u>	n Constructio		Complete Construction		
FY2025	-	FY2	025	-				-
15. Total Private Funds and Pledges Raised			P	16. Current Number of People Served Annually at Project Site			17. Number of People to be Served Annually After the Project is Complete	
10000			0000	20000)	
18. Other	State C	Capita	al Gra	ants to Re	cipien	ts in the Past	15 Yea	ırs
Legislative Session Amo			mount	ıt			pose	
NA								
19. Legal	Name	and A	ddro	ss of Gran	itee	Project Add	ress (If	^c Different)
Land Preservation Trust			13501 Falls Road Cockeysville, MD 21030					
20. Legislative District in Which Project is Located42A - Baltimor			e County					
21. Legal	Status	of Gr	antee	e (Please C	heck C)ne)		
Local G	Local Govt. For Profit				Non Profit		Federal	
[]			[]		[X]		[]
22. Grantee Legal Representative			23. If Match Includes Real Property:					
Name:	Ned H	Ialle				Has An App Been Done?	raisal	Yes/No
Phone:	nedha	lle@g	@gmail.com					
Address:			If Yes, List Appraisal Dates and Value					

24. Impact of Project on Staffing and Operating Cost at Project Site							
Current # of Employees	Projected # of Employees	Curre	ent Operating Budget	Projec	Projected Operating Budget		
25. Ownership of	f Property (Info Requ	lested by	Treasurer's Offic	ce for bond	purposes)		
A. Will the grantee own or lease (pick one) the property to be improved? Ow							
B. If owned, does the grantee plan to sell within 15 years?							
C. Does the grantee intend to lease any portion of the property to others?							
D. If property is o	wned by grantee any sp	pace is to	be leased, provid	e the follow	ing:		
	Lessee	Terms of Lease	Cost Covered by Lease	0			
E. If property is le	eased by grantee - Prov	ide the fo	llowing:				
Name of Leaser			Length of Lease	Options to Renew			
26. Building Square Footage:							
Current Space G							
Space to be Rend							
New GSF							
			l				

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
28. Comments	