## State Of Maryland 2024 Bond Initiative Fact Sheet

1. Name Of Project						
Millington Senior Village						
2. Senate Sponsor	3. House Sponsor					
Hershey	Jacobs					
4. Jurisdiction (County or Baltimore City)	5. Requested Amount					
Kent County	\$650,000					
6. Purpose of Bond Initiative						
the acquisition, planning, design, construction improvement, and capital equipping of the M						
7. Matching Fund						
Requirements:	Type:					
Grant						
8. Special Provisions						
[ ] Historical Easement	[ X ] Non-Sectarian					
9. Contact Name and Title	Contact Ph#	Email Address				
Senator Hershey		steve.hershey@senate.state.md.u				
Frank Hodgetts		410-303-3389				
10. Description and Purpose of Organizat	tion (Limit lengt	h to visible area)				
Home Partnership is a non-profit affordable experience serving low- and moderate-incorprovided housing counseling, homebuying edevelopment throughout the MD Eastern Shorganization, HP helps approximately 200 h prevention and 1st time homebuyer program family homes to income eligible families an properties. It's business model is to deploy community goals.	me households in education, second tore. As a HUD touseholds each years. Additionally, d develops multi	a Maryland. Since 1995, it has dary financing and housing certified housing counseling year through foreclosure. HP develops and sells single-i-family and senior housing rental				

## 11. Description and Purpose of Project (Limit length to visible area)

Home Partnership proposes to newly construct up to fifty-two (52) apartment units for low-income seniors in Millington, Kent County, Maryland, on land owned by the Town of Millington transferred to the Town by Kent County Government specifically for this purpose.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs						
Acquisition	\$1					
Design	\$672,375					
Construction	\$13,211,202					
Equipment						
Total	\$13,883,578					
13. Proposed Funding Sources - (List all funding sources and amounts.)						
Town of Millington - Land Lease over 75 years	\$1					
Town of Millington - Waiver of municipal charges	\$929,250					
Maryland Dept of Housing and Com Dev - Tax Exempt B	\$1,775,000					
MD Dept of Housing and Com Dev - Rental Housing Wo	\$2,600,000					
MD Dept of Housing and Com Dev - HOME	\$900,000					
MD Dept of Housing and Com Dev - CDBG	\$800,000					
Low Income Housing Tax Credits	\$5,075,816					
Home Partnership Equity	\$653,511					
Weinberg Foundation	\$500,000					
Local Bond Initiative	\$650,000					
Total	\$13,883,578					

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)									
Begin Desi	gn	Com	Complete Design   Begin		in Construction		<b>Complete Construction</b>		
7/6/2023		8/1/2	2024		3/3/2	025		5/4/2026	
15. Total Private Funds and Pledges Raised			P	16. Current Numb People Served And Project Site		nually at Serve		umber of People to be ed Annually After the ect is Complete	
1582762.00	1582762.00 -0-				78				
18. Other	State (	Capita	al Gra	ants to Re	cipien	ts in the Past	15 Yea	ars	
Legislativ	e Sess	ion	Aı	Amount		Purpose			
19. Legal I	Name a	and A	ddre	ss of Gran	tee	Project Add	ress (I	f Different)	
Home Partnership of Cecil County, Inc. 626 Towne Center Drive, Suite 102 Joppa, MD 21085			172 Sassafras Street Millington, MD 21651						
20. Legislative District in Which Project is Located 36 - Kent, Quee					, Quee	en Anne's, Cecil, and Caroline Counties			
21. Legal S	Status	of Gr	antee	(Please C	heck C	One)			
Local G	Local Govt. For Profit			Non Profit		Federal			
[ ]	[ ]		[	[]		[ X ]		[ ]	
22. Grantee Legal Representative			23. If Match Includes Real Property:						
Name:	Danie	l Syk	l Sykes			Has An Appraisal Been Done?		Yes/No	
Phone:	410-5	39-66	39-6606				No		
Address:			If Yes, List Appraisal Dates and Value						
Rosen Hoover Sykes Brown PA 300 Redland Court, Suite 203 Owings Mills, MD 21117									

24. Impact of Pro	24. Impact of Project on Staffing and Operating Cost at Project Site								
Current # of Employees	Projected # of Employees	Curr	ent Operating Budget	Projected Operating Budget					
3	3	3	373709.00	3	84094.00				
25. Ownership of	f Property (Info Requ	ested by	Treasurer's Office	e for bond	purposes)				
A. Will the grantee own or lease (pick one) the property to be improved?									
B. If owned, does the grantee plan to sell within 15 years?									
C. Does the grante	hers?	No							
D. If property is o	wned by grantee any sp	pace is to	be leased, provide	the follow	ing:				
	Lessee	Terms of Lease	Cost Covered by Lease	0					
E. If property is le	eased by grantee - Provi	ide the fo	llowing:						
Name of Leaser			Length of Lease	Options to Renew					
Tov	vn of Millington		75 years	N/A					
26. Building Square Footage:									
Current Space G									
Space to be Reno			0						
New GSF			42,774						

## **27. Year of Construction of Any Structures Proposed** for Renovation, Restoration or Conversion

N/A

## 28. Comments

Millington Senior Village (MSV) is a planned cottage-style development located on 2 parcels subdivided from the former Millington Elementary School property located in the Town of Millington. The project will consist of up to fifty-two (52) one-story apartments, a leasing office and community space. The new units will serve an age- and income-restricted population of households where tenants will be sixty-two (62) years of age or older, earning 60% of the area median income per year or less. All units will be fully accessible, and the entire site will be designed and constructed to universal visitability standards.

The Project is comprised of two parcels as shown on an approved subdivision plat. The entire property was deeded into the Town of Millington from Kent County Commissioners in November 2022, and annexed into the Town in January 2023. Where initially, in the first two submissions to Maryland CDA in December 2019 and December 2022, the project consisted of two parcels bisected by MD Route 313 (Sassafras Street). Now, based on initial comments from CDA, the developer has switched the project so that all development will occur on the east side of Sassafras Street as depicted in the new site plan. All zoning is in place to develop the project as it is currently depicted. The former elementary school building is to be retained in ownership by the Town and used as a regional community center with plans to provide space for a food pantry operation, children's day care and health services.

Along with the contribution of the land to the Millington Senior Village, the Town has agreed to waive New Construction application, Subdivision, Water/Sewer Hook up and other review fees adding up to a significant contribution to the project valued at \$929,251 (\$1 for land, \$864,250 waived municipal fees, \$65,000 in engineering review fees) a considerable testament to the worth the Town of Millington is placing on this project. The property will be leased to the Project for \$1.00 per year for seventy-five (75) years in compliance with LIHTC requirements.

The primary market for Millington Senior Village is roughly the entire Kent County area. Its secondary Market includes all of Cecil County to the north and a portion of Queen Annes County to the south. From a property management perspective, the site is 14.4 miles from Home Partnership's Cecilton property (20 units senior rental apartments) and importantly within 23 miles of approximately 124 units managed by the Property Manager - Fairville Property Management. This will allow for greater efficiency in the maintenance and management of the Cecilton property as well as enable an established and approved LIHTC property manager assist in achieving the goals of the MSV resident services plan. The property is within a half mile of Dollar General, pharmacy, and other small retailers. Additionally, the site is within 1.5 miles of Maryland Route 301, a major north/south transportation route to nearby shopping, health services, recreational and employment on the Maryland Eastern Shore.