State Of Maryland 2024 Bond Initiative Fact Sheet

1. Name Of Project					
Patuxent Commons					
2. Senate Sponsor	e Sponsor 3. House Sponsor				
Howard County Senators	Howard County Delegation				
4. Jurisdiction (County or Baltimore City)	5. Requested Amount				
Howard County	\$500,000				
6. Purpose of Bond Initiative					
the acquisition, planning, design, construction, repair, renovation, reconstruction, site improvement, and capital equipping of Patuxent Commons housing					
7. Matching Fund					
Requirements:	Type:				
Grant					
8. Special Provisions					
[] Historical Easement	[X] Non-Sectarian				
9. Contact Name and Title	Contact Ph#	Email Address			
Howard County Delegation		hoc1@mlis.state.md.us			
Elizabeth Everhart		202-223-3405			
10. Description and Purpose of Organization (Limit length to visible area)					
Mission First Housing Development Corporation is a 501 (c)3 nonprofit organization whose mission is to develop and manage affordable, safe and sustainable homes for people in need, with a focus on the vulnerable. We ensure our residents have access to resources to help them live independently. We deliver housing that provides long-term benefits to residents and neighborhoods, alike.					

11. Description and Purpose of Project (Limit length to visible area)

The Patuxent Commons concept was developed by the Howard County Autism Society to help address the housing needs of adults with disabilities through a supportive community for people of all ages, abilities, and incomes. The 76-unit mixed-income new construction project will 1) Address housing instability faced by low-income adults with disabilities, older adults, and younger adults/families; 2) Enhance social connectedness through building of relationships and community engagement 3) Use housing as a springboard to maximize individual potential and facilitate community integration for people of all ages, abilities and incomes. A total of 25% of the units will be set aside for adults with disabilities; the remaining units will be targeted to older adults, families and younger adults. The grant will support the acquisition, construction and equipping of Patuxent Commons.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs					
Acquisition	\$4,200,000				
Design	\$1,150,000				
Construction	\$26,300,000				
Equipment	\$300,000				
Total	\$31,950,000				
13. Proposed Funding Sources - (List all funding sources and amounts.)					
Tax Exempt Bond Financing	\$10,865,700				
MD Department of Health	\$1,160,000				
Howard County DHCD	\$5,800,000				
Private Fundraising (Capital Magnet Funding)	\$999,000				
Rental Housing Works Financing	\$3,500,000				
State Bond Bills	\$2,320,000				
Weinberg Foundation	\$1,250,000				
Low Income Housing Tax Credit Equity	\$6,055,300				
Total	\$31,950,000				

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)								
Begin Desi	ign	Complete Design Be		Begi	Begin Construction		Complete Construction	
7/1/2020		6/1/2	2023		5/1/2	4		10/1/25
15. Total Private Funds and Pledges Raised			1	16. Current Number of People Served Annually at Project Site		17. Number of People to be Served Annually After the Project is Complete		
2249000.00	0		(0		130		
18. Other	State (Capita	al G	rants to Re	cipien	ts in the Past	15 Yea	nrs
Legislativ	ve Sess	ion	A	mount	nt Purpose			pose
2021	2021			\$500,000	Acquisition, construction, and equipping of Pat			and equipping of Patuxent
2022			\$320,000 Acqui			isition, construction, and equipping of Patuxent		
2023				\$500,000	OO Acquisition, construction, and equipping of			and equipping of Patuxent
19. Legal	Name a	and A	Addr	ess of Grai	ntee	Project Address (If Different)		
Mission First Housing Development Corporation 1330 New Hampshire Ave NW,#116 Washington, DC 20036			6441 Freetown Road Columbia, MD 21044					
20. Legislative District in Which Project is Located 12A - Howard			County					
21. Legal Status of Grantee (Please Check One)								
Local G	Local Govt. For Profit			Non Profit		Federal		
[]	[]		[]		[X]		[]
22. Grantee Legal Representative			23. If Match Includes Real Property:					
Name:	Sarah	Sarah Constant		Has An App Been Done?		raisal	Yes/No	
Phone:	202-2	2-223-3405						Yes
Address:			If Yes, List Appraisal Dates and Value					
Mission First Housing Development Corporation 1330 New Hampshire Ave NW,#116 Washington, DC 20036			01/13/202	22	4200000.00			
			10/20/202	23	5800000.00			

24. Impact of Project on Staffing and Operating Cost at Project Site						
Current # of Employees	Projected # of Employees	Current Operating Project Budget			ted Operating Budget	
0	4		0.00	380000.00		
25. Ownership of Property (Info Requested by Treasurer's Office for bond purpose						
A. Will the grantee own or lease (pick one) the property to be improved?						
B. If owned, does the grantee plan to sell within 15 years?						
C. Does the grante	C. Does the grantee intend to lease any portion of the property to others?					
D. If property is o	wned by grantee any sp	pace is to	be leased, provide	the follow	ing:	
	Lessee	Terms of Lease	Cost Covered by Lease	0		
	ased by grantee - Provi	ide the fo	llowing:			
Name of Leaser			Length of Lease	Options to Renew		
26. Building Square Footage:						
Current Space G	SF			0		
Space to be Reno	ace to be Renovated GSF 0					
New GSF			117,596			

27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion	
28. Comments	