

Chapter 264

(House Bill 534)

AN ACT concerning

**Community Development Administration – Live Near Your School Program –
~~Funding and Extension~~**

FOR the purpose of ~~requiring the Governor, for certain fiscal years, to include in the annual budget bill an appropriation for the Live Near Your School program in the Community Development Administration;~~ extending the termination date for the program Live Near Your School program and a related homebuyer program; and generally relating to the Live Near Your School program.

~~BY repealing and reenacting, without amendments,
Article – Housing and Community Development
Section 4 – 101(a) and (b) and 4 – 217(a) and (b)
Annotated Code of Maryland
(2019 Replacement Volume and 2023 Supplement)~~

~~BY repealing and reenacting, with amendments,
Article – Housing and Community Development
Section 4 – 217(e)
Annotated Code of Maryland
(2019 Replacement Volume and 2023 Supplement)~~

BY repealing and reenacting, with amendments,
Chapter 247 of the Acts of the General Assembly of 2021
Section 2

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

~~Article – Housing and Community Development~~~~4 – 101.~~

- ~~(a) In this title the following words have the meanings indicated.~~
- ~~(b) “Administration” means the Community Development Administration.~~

~~4 – 217.~~

~~(a) A project, undertaking, or a part of a project or undertaking, including the real, personal, and mixed property involved, qualifies as a community development project~~

~~if it is planned, acquired, owned, developed, constructed, reconstructed, rehabilitated, repaired, renovated, or improved to promote sound community development.~~

~~(b) A community development project shall provide for:~~

~~(1) new or existing housing:~~

~~(i) that is or will be occupied in substantial part by families of limited income; or~~

~~(ii) at least 20% of which is or will be occupied by families of limited income, if the project is financed with bonds, notes, or other evidences of indebtedness issued by the Administration, the income from which being includable in the holder's gross income under the Internal Revenue Code as determined by the Administration at the time of issue;~~

~~(2) any improvements, such as streets, roads, sewer lines, and water lines that are needed to support the housing; and~~

~~(3) the public or private commercial, educational, cultural, recreational, community, or civic facilities that are needed to support the housing.~~

~~(c) (1) (i) In this subsection the following words have the meanings indicated.~~

~~(ii) "Current student" means an individual who:~~

~~1. attends a public institution of higher education in the State; and~~

~~2. is a degree seeking, full-time equivalent student in an undergraduate level, graduate level, or professional degree program.~~

~~(iii) "Public institution of higher education" has the meaning stated in § 10-101 of the Education Article.~~

~~(iv) "Recent graduate" means an individual who, within 5 years before applying for assistance under this section, graduated from a public institution of higher education in the State with at least:~~

~~1. 120 credits in an undergraduate level program; or~~

~~2. 30 credits in a graduate level or professional degree program.~~

~~(2) The Administration may administer community development projects that:~~

~~(i) are in sustainable communities approved under § 6-305 of this article; and~~

~~(ii) provide current students and recent graduates with financial assistance in the form of grants to buy homes near the school of the student or graduate.~~

~~(3) A community development project administered under this subsection is not subject to the provisions of subsection (b)(1) of this section that require part of the housing to be occupied by families of limited income.~~

~~(4) The community development projects administered under this subsection shall be known as the Live Near Your School program.~~

~~(5) The Administration shall adopt regulations to implement the Live Near Your School program established under this subsection.~~

~~(6) FOR FISCAL YEARS 2026 THROUGH 2030, EACH YEAR THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION OF \$200,000 FOR THE LIVE NEAR YOUR SCHOOL PROGRAM ESTABLISHED UNDER THIS SUBSECTION.~~

Chapter 247 of the Acts of 2021

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2021. It shall remain effective for a period of [3] 9 years and, at the end of September 30, [2024] 2030, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2024.

Approved by the Governor, April 25, 2024.