Chapter 740

# (Senate Bill 956)

## AN ACT concerning

## Health Insurance – Medicare Supplement Policies – <del>Broker</del> <u>Insurance Producer</u> Commission

FOR the purpose of requiring a carrier to pay the same commission rate rates to a broker an insurance producer for the sale of certain Medicare supplement policies without regard to whether the policies are sold during a guaranteed issue period as a Medicare supplement policy sold during an open enrollment period, as underwritten policies, or under a certain provision of law; and generally relating to Medicare supplement policies.

BY adding to

Article – Insurance

Section 15-922.1

Annotated Code of Maryland

(2017 Replacement Volume and 2024 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

#### Article - Insurance

#### 15-922.1.

- (A) THIS SECTION APPLIES TO A MEDICARE SUPPLEMENT POLICY ISSUED:
  - (1) UNDER § 15-909(B)(6) OF THIS SUBTITLE; OR
  - (2) TO AN INDIVIDUAL AT LEAST 65 YEARS OLD.
- (B) A CARRIER SHALL PAY THE SAME COMMISSION RATE RATES TO A BROKER AN INSURANCE PRODUCER FOR THE SALE OF A MEDICARE SUPPLEMENT POLICY WITHOUT REGARD TO WHETHER THE POLICY IS SOLD DURING A GUARANTEED ISSUE PERIOD AS A MEDICARE SUPPLEMENT POLICY SOLD DURING AN OPEN ENROLLMENT PERIOD, AS AN UNDERWRITTEN POLICY, OR UNDER § 15–909(B)(6) OF THIS SUBTITLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2025.

Approved by the Governor, May 20, 2025.