

SB0472/833226/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 472
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “**Senator Rosapepe**” and substitute “**Senators Rosapepe, Benson, M. Jackson, King, and Lewis Young**”; in line 2, strike “**Improvements to**”; in lines 2 and 3, strike “**Subclass, Special Rate, and Penalty**” and substitute “**Subclasses and Special Rates**”; in line 5, strike “a subclass of real property consisting” and substitute “certain subclasses”; in line 6, strike “improvements to”; in line 7, after “for” insert “each subclass of”; strike beginning with “authorizing” in line 7 down through “set;” in line 11; strike beginning with “a” in line 11 down through “to” in line 12 and substitute “special property tax rates for”; in line 21, strike the first comma and substitute “and”; and in the same line, strike “, and 14-702(e)”.

AMENDMENT NO. 2

On page 2, in line 13, strike “**A PENALTY SET UNDER § 14-702(E)**” and substitute “**TAX REVENUE ATTRIBUTABLE TO A SPECIAL RATE SET UNDER § 6-202.2**”; in line 14, strike “**PENALTY**” and substitute “**TAX REVENUE**”; in line 16, strike “**50%**” and substitute “**5%**”; and in lines 18 and 20, in each instance, strike “**50%**” and substitute “**95%**”.

On page 3, in line 2, after “**STATE**” insert “**, INCLUDING A PURPLE LINE STATION**”; and in lines 4 and 5, strike “**A SUBCLASS OF REAL PROPERTY CONSISTING OF**” and substitute “**THE FOLLOWING SUBCLASSES OF REAL PROPERTY:**”

(1) UNIMPROVED LAND THAT IS LOCATED WITHIN 1 MILE OF A RAIL STATION; AND

SB0472/833226/01 Budget and Taxation Committee
Amendments to SB 472
Page 2 of 2

(2);

and in line 5, strike “**REAL PROPERTY**” and substitute “**LAND**”.

On page 4, in line 9, strike “**IMPROVEMENTS TO**” and substitute “**EACH SUBCLASS ESTABLISHED UNDER § 6-202.2 OF THIS TITLE FOR**”; strike beginning with “**OR**” in line 12 down through “**SECTION**” in line 13; and strike in their entirety lines 14 through 26, inclusive.