

**SB0862/363727/1**

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 862  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, after “participant;” insert “clarifying that certain payments certified by the Board of Trustees to be paid by local employers in a certain fiscal year shall be paid;”.

AMENDMENT NO. 2

On page 2, in line 27, after “accepted” insert “ACTUARIAL”.

On page 8, after line 5, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That, notwithstanding Section 1 of this Act, on or before June 1, 2025, each local employer shall pay to the Board of Trustees for the State Retirement and Pension System the amounts certified to be paid by each local employer for fiscal year 2025 to the Board of Trustees in accordance with § 21–316 of the State Personnel and Pensions Article in effect at the time of certification.”; in line 6, strike “2.” and substitute “3.”; in line 10, strike “3.” and substitute “4.”; in line 15, strike “4.” and substitute “5.”; and in line 10, after “2027” insert “and each fiscal year thereafter”.