SB0183/543227/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 183
(Bill as Printed for Third Reading)

AMENDMENT NO. 1

On page 1, in line 3, strike "**Repeal**" and substitute "**Alteration**"; in line 4, strike "repealing" and substitute "altering"; in line 6, after "year" insert "by requiring that the notice be sent by the Department to a taxing authority only on the request of the taxing authority"; and strike in their entirety lines 7 through 16, inclusive, and substitute:

"BY repealing and reenacting, with amendments,
        Article - Tax - Property
        Section 2–205
        Annotated Code of Maryland
        (2019 Replacement Volume and 2024 Supplement)".

AMENDMENT NO. 2

On page 2, after line 5, insert:

"(b)   (1)   On or before February 14 of each year, the Department shall send each taxing authority:

                (i)   an estimate of the total assessment of all real property in the county or municipal corporation for the next taxable year;

                (II)   IF REQUESTED BY A TAXING AUTHORITY IN ACCORDANCE WITH SUBSECTION (C)(1) OF THIS SECTION, THE CONSTANT YIELD TAX RATE; [and] **AND**

                [(ii)] **(III)**   an estimate of the total assessment:

    1. of all new construction and improvements in the county or municipal corporation not assessed since the last date of finality; and

    2. of all real property in the county or municipal corporation that may be deleted from the assessment records.

    (2) The Department shall notify each taxing authority of any change in the estimated assessment of all real property in the county or the municipal corporation that results from actions of a property tax assessment appeal board or the Maryland Tax Court.";

in lines 6 and 25, in each instance, strike the brackets; and in line 6, strike "The Department shall notify each taxing authority" and substitute "**A TAXING AUTHORITY MAY, ON OR BEFORE FEBRUARY 1 EACH YEAR, REQUEST THAT THE DEPARTMENT CALCULATE AND NOTIFY THE TAXING AUTHORITY**".