SB0004/693420/1

BY: Ways and Means Committee

AMENDMENTS TO SENATE BILL 4

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after "fund;" insert "altering the termination date of the Authority;".

On page 2, after line 37, insert:

"BY repealing and reenacting, with amendments,

<u>Chapter 136 of the Acts of the General Assembly of 2023</u> Section 3".

AMENDMENT NO. 2

On page 4, in line 2, strike "WEST NORTH AVENUE DEVELOPMENT"; and after line 3, insert:

"(E) BEGINNING FISCAL YEAR 2028, THE AUTHORITY SHALL BE SELF—SUSTAINING.".

On page 7, after line 5, insert:

"(D) THE AUTHORITY IS SUBJECT TO TITLE 14, SUBTITLE 3 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.".

On page 13, in lines 28 and 30, in each instance, strike the bracket; in line 28, strike "5" and substitute "8"; in line 29, strike "2026" and substitute "2029".

On page 14, in lines 2 and 4, in each instance, strike the bracket; in line 2, strike "5" and substitute "<u>8</u>"; in line 3, strike "2026" and substitute "<u>2029</u>"; after line 4, insert:

SB0004/693420/01 Ways and Means Committee Amendments to SB 4 Page 2 of 2

"Chapter 136 of the Acts of 2023

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three–fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted. Section 1 of this Act shall remain effective until the taking effect of the termination provision specified in Section 2 of Chapters 80 and 81 of the Acts of the General Assembly of 2021. If that termination provision takes effect, Section 1 of this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect. This Act may not be interpreted to have any effect on that termination provision. Section 2 of this Act shall remain effective through September 30, [2026] 2029, and, at the end of September 30, [2026] 2029, Section 2 of this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.

SECTION 4. AND BE IT FURTHER ENACTED, That, on or before January 1, 2027, the West North Avenue Development Authority shall report to the General Assembly, in accordance with § 2–1257 of the State Government Article, on the progress of the Authority toward becoming self–sustaining in accordance with § 12–703 of the Economic Development Article, as enacted by Section 3 of this Act.";

in line 5, strike "4." and substitute "<u>5.</u>"; and in line 9, after "enacted." insert "<u>This Act shall remain effective until the taking effect of the termination provision specified in Section 2 of Chapters 80 and 81 of the Acts of the General Assembly of 2021. If that termination provision takes effect, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect. This Act may not be interpreted to have any effect on that termination provision.".</u>