

**SB0774/803624/1**

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 774  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Valuation of Operating Property of Rural**” and substitute “**Payment in Lieu of Taxes Agreements –**”; strike beginning with “requiring” in line 4 down through the first “of” in line 7 and substitute “authorizing the governing body of a county to enter into a payment in lieu of taxes agreement with a provider of broadband service located in the county for property located in the county and owned by the provider; and generally relating to payment in lieu of taxes agreements for”; in line 7, strike “rural”; and strike in their entirety lines 8 through 12, inclusive, and substitute:

“BY adding to

Article – Tax – Property

Section 7–522

Annotated Code of Maryland

(2019 Replacement Volume and 2024 Supplement)”.

AMENDMENT NO. 2

On pages 1 through 3, strike in their entirety the lines beginning with line 16 on page 1 through line 20 on page 3, inclusive, and substitute:

“7–522.

**(A) THE GOVERNING BODY OF A COUNTY MAY ENTER INTO AN AGREEMENT WITH A BROADBAND SERVICES PROVIDER LOCATED IN THE COUNTY FOR A NEGOTIATED PAYMENT BY THE PROVIDER IN LIEU OF TAXES ON PROPERTY LOCATED IN THE COUNTY AND OWNED BY THE PROVIDER.**

(B) AN AGREEMENT FOR A NEGOTIATED PAYMENT IN LIEU OF TAXES UNDER THIS SECTION SHALL PROVIDE THAT, FOR THE TERM SPECIFIED IN THE AGREEMENT:

(1) THE PROVIDER SHALL PAY TO THE COUNTY A SPECIFIED AMOUNT EACH YEAR IN LIEU OF THE PAYMENT OF COUNTY REAL AND PERSONAL PROPERTY TAX; AND

(2) ALL OR A SPECIFIED PART OF THE PROVIDER'S REAL AND PERSONAL PROPERTY LOCATED IN THE COUNTY SHALL BE EXEMPT FROM COUNTY PROPERTY TAX FOR THE TERM OF THE AGREEMENT.

(C) AS SPECIFIED IN AN AGREEMENT FOR A NEGOTIATED PAYMENT IN LIEU OF TAXES UNDER THIS SECTION, FOR THE TERM SPECIFIED IN THE AGREEMENT, THE PROVIDER'S REAL AND PERSONAL PROPERTY LOCATED IN THE COUNTY IS EXEMPT FROM COUNTY PROPERTY TAX."