

SB0894/493926/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 894
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “**Advisory**” in line 2 down through “**and**” in line 3; strike beginning with “requiring” in line 4 down through “Fund;” in line 5; in line 6, after “Office” insert “of Social Equity”; in the same line, after the second “the” insert “Community Reinvestment and Repair”; strike beginning with “establishing” in line 8 down through “Board;” in line 9; after line 15, insert:

“BY repealing and reenacting, without amendments,

Article – General Provisions

Section 1–110

Annotated Code of Maryland

(2019 Replacement Volume and 2024 Supplement)”;

in line 23, strike “through 1–3A–03” and substitute “and 1–3A–02”; and in line 24, strike “Advisory Board and”.

AMENDMENT NO. 2

On page 2, after line 6, insert:

“Article – General Provisions

1–110.

“Includes” or “including” means includes or including by way of illustration and not by way of limitation.”;

and in line 24, strike “ADMINISTER” and substitute “OVERSEE”.

On page 2 in line 25, and on page 3 in line 3, in each instance, strike “**§ 1-3A-04**” and substitute “**§ 1-3A-03**”.

On page 3, in line 30, strike “**ADVISORY BOARD AND**”.

On pages 5 through 7, strike in their entirety the lines beginning with line 12 on page 5 through line 2 on page 7, inclusive.

On page 7, in line 3, strike “**1-3A-04.**” and substitute “**1-3A-03.**”.

On page 7 in lines 9 and 20, and on page 8 in line 27, in each instance, strike the brackets.

On page 7 in lines 9 and 20 and 21, on page 8 in line 27, and on page 9 in line 3, in each instance, strike “**EXECUTIVE DIRECTOR**”.

On page 8, in line 13, after “expenses” insert “**INCURRED BY A LOCAL GOVERNMENT IN ADMINISTERING THE FUNDS**”; and in line 14, strike “**5%**” and substitute “**15%**”.

On page 9, in line 3, strike the opening bracket; in the same line, strike the second closing bracket; strike beginning with the colon in line 8 down through “**(II)**” in line 11; strike beginning with “**THE**” in line 25 down through “**(4)**” in line 28; and in line 28, strike “**THE**” and substitute “**ON OR BEFORE OCTOBER 1, 2025, THE**”.

On page 10, in line 15, strike “October” and substitute “**June**”.