

HB0015/553025/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 15
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, after line 24, insert:

“BY repealing and reenacting, with amendments,

Article – Insurance

Section 2–108

Annotated Code of Maryland

(2017 Replacement Volume and 2024 Supplement)”.

AMENDMENT NO. 2

On page 13, after line 15, insert:

“(A) IN THIS SECTION, “ACTUAL PAYROLL VALUE” MEANS THE TOTAL AMOUNT OF MONEY PAID TO AN EMPLOYEE AFTER TAXES AND DEDUCTIONS AND INCLUDES THE BASE SALARY, BONUSES, OVERTIME, LEAVE BENEFITS, COMMISSIONS, AND TIPS.”;

in line 16, strike “(A)” and substitute “**(B)**”; in line 23, strike “(B)” and substitute “**(C)**”; and after line 27, insert:

“(D) THIS SECTION MAY NOT BE CONSTRUED TO PROHIBIT A LIMITED WORKER COOPERATIVE ASSOCIATION FROM ACQUIRING OTHER FORMS OF INSURANCE.”.

On page 20, after line 30, insert:

“Article – Insurance

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2-108.

In addition to any powers and duties set forth elsewhere by the laws of the State, the Commissioner:

(1) has the powers and authority expressly conferred on the Commissioner by or reasonably implied from this article;

(2) shall enforce this article;

(3) shall perform the duties imposed on the Commissioner by this article;

(4) in addition to examinations and investigations expressly authorized, may conduct examinations and investigations of insurance matters as necessary to fulfill the purposes of this article; [and]

(5) shall enforce § 15-103(b)(21)(vi) of the Health – General Article;

AND

(6) SHALL ENFORCE § 4A-12A-11 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.”.