

HB0296/553826/1

BY: Ways and Means Committee

AMENDMENTS TO HOUSE BILL 296
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Exemption**” and substitute “**Exemptions**”; in line 3, strike “an exemption” and substitute “exemptions”; in line 5, strike “a provision” and substitute “provisions”; in the same line, strike “prohibits” and substitute “prohibit”; in line 7, strike “exemption” and substitute “exemptions”; and in line 11, after “Section” insert “7-227(c) and”.

AMENDMENT NO. 2

On page 1, after line 16, insert:

“7-227.

(c) [(1)] Notwithstanding subsection (a) of this section, personal property is not subject to valuation or to property tax if:

[(i)] (1) the personal property is owned by an individual and is used in connection with a business, occupation, or profession that is located at the individual’s principal residence; and

[(ii)] (2) the sum total of the personal property, excluding vehicles exempt under § 7-230 of this subtitle, had a total original cost of less than \$20,000.

[(2) If the individual attests to owning a sum total of personal property with an original cost of less than \$20,000, the Department may not:

(i) collect personal property information from the individual; or
(ii) require the individual to submit a personal property tax return.]”.