

SB0596/403221/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 596
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “**Credit**”; in the same line, after the second “-” insert “**Multi-Use Facilities and**”; in line 3, after “of” insert “exempting from the property tax property that is owned by The Hagerstown Multi-Use Sports and Events Facility, Inc., and used primarily for certain purposes;”; in line 7, strike “a”; in lines 7 and 8, strike “tax credit for business entities that invest in real property and create jobs” and substitute “taxes”; and after line 8, insert:

“BY adding to

Article – Tax – Property

Section 7-251

Annotated Code of Maryland

(2019 Replacement Volume and 2024 Supplement)”.

AMENDMENT NO. 2

On page 1, after line 16, insert:

“7-251.

PROPERTY IS NOT SUBJECT TO PROPERTY TAX IF THE PROPERTY:

(1) IS OWNED BY THE HAGERSTOWN MULTI-USE SPORTS AND EVENTS FACILITY, INC.; AND

(2) IS USED PRIMARILY FOR PUBLIC SOCIAL, RECREATIONAL, AND ENTERTAINMENT PURPOSES.”