SB0596/433620/1

BY: Ways and Means Committee

AMENDMENTS TO SENATE BILL 596

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike in their entirety lines 2 and 3 and substitute "<u>Property Tax Exemption and Payment in Lieu of Taxes – The Hagerstown Multi–Use Sports and Events Facility, Inc.</u>"; strike beginning with "altering" in line 6 down through "credit;" in line 9 and substitute "<u>authorizing The Hagerstown Multi–Use Sports and Events Facility, Inc. to pay to certain governing bodies an amount that may be set by mutual agreement in lieu of the taxes that would otherwise be due on all or part of the facility;"; in line 11, strike "in Washington County" and substitute "<u>on The Hagerstown Multi–Use Sports and Events Facility, Inc.</u>"; in line 14, after "<u>7–251</u>" insert "<u>and 7–522</u>"; and strike in their entirety lines 17 through 21, inclusive.</u>

AMENDMENT NO. 2

On page 2, after line 9, insert:

"**7**–**522**.

NOTWITHSTANDING THE EXEMPTION FROM PROPERTY TAX UNDER § 7–251 OF THIS TITLE, THE HAGERSTOWN MULTI-USE SPORTS AND EVENTS FACILITY, INC. MAY PAY TO THE GOVERNING BODY OF WASHINGTON COUNTY OR THE CITY OF HAGERSTOWN AN AMOUNT, IF ANY, THAT MAY BE SET BY MUTUAL AGREEMENT IN LIEU OF THE TAXES THAT WOULD OTHERWISE BE DUE ON ALL OR PART OF THE FACILITY.".

On pages 2 through 6, strike in their entirety the lines beginning with line 10 on page 2 through line 12 on page 6, inclusive.