## HB1037/983424/1

#### BY: Delegate Miller

# AMENDMENTS TO HOUSE BILL 1037, AS AMENDED (First Reading File Bill)

### AMENDMENT NO. 1

On page 1 of the Economic Matters Committee Amendments (HB 1037/343229/1), in line 10 of Amendment No. 1, after "<u>studies</u>;" insert "<u>altering the uses of the Maryland</u> <u>Strategic Energy Investment Fund</u>;"; and in line 18, strike "<u>7–1207</u>" and substitute "<u>7–1208</u>".

On page 1, of the bill, after line 16, insert:

"BY repealing and reenacting, without amendments,

<u>Article - State Government</u> <u>Section 9-20B-05(a)</u> <u>Annotated Code of Maryland</u> (2021 Replacement Volume and 2024 Supplement)

<u>BY repealing and reenacting, with amendments,</u> <u>Article - State Government</u> <u>Section 9-20B-05(f)</u> <u>Annotated Code of Maryland</u> (2021 Replacement Volume and 2024 Supplement)".

#### AMENDMENT NO. 2

On page 22 of the Economic Matters Committee Amendments, in line 12 of Amendment No. 2, after "<u>**REPORT.**</u>" insert:

#### "<u>7–1208.</u>

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# THE COSTS AND EXPENSES INCURRED BY THE OFFICE SHALL BE PAID WITH FUNDS FROM THE MARYLAND STRATEGIC ENERGY INVESTMENT FUND.

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# <u> Article – State Government</u>

<u>9–20B–05.</u>

- (a) <u>There is a Maryland Strategic Energy Investment Fund.</u>
- (f) The Administration shall use the Fund:
  - (1) to invest in the promotion, development, and implementation of:

(i) <u>cost-effective energy efficiency and conservation programs</u>, projects, or activities, including measurement and verification of energy savings;

(ii) renewable and clean energy resources;

(iii) climate change programs directly related to reducing or mitigating the effects of climate change; and

(iv) demand response programs that are designed to promote changes in electric usage by customers in response to:

<u>1.</u> <u>changes in the price of electricity over time; or</u>

2. <u>incentives designed to induce lower electricity use at</u> times of high wholesale market prices or when system reliability is jeopardized;

(2) to provide targeted programs, projects, activities, and investments to reduce electricity consumption by customers in the low–income and moderate–income residential sectors;

(3) to provide supplemental funds for low-income energy assistance through the Electric Universal Service Program established under § 7-512.1 of the Public Utilities Article and other electric assistance programs in the Department of Human Services;

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(4) to provide rate relief by offsetting electricity rates of residential customers, including an offset of surcharges imposed on ratepayers under Title 7, Subtitle 2, Part II of the Public Utilities Article;

(5) to provide grants, loans, and other assistance and investment as necessary and appropriate to implement the purposes of the Program as set forth in § 9–20B–03 of this subtitle;

(6) to implement energy-related public education and outreach initiatives regarding reducing energy consumption and greenhouse gas emissions;

(7) to provide rebates under the Electric Vehicle Recharging Equipment Rebate Program established under § 9–2009 of this title;

(8) to provide grants to encourage combined heat and power projects at industrial facilities;

(9) to provide at least \$1,200,000 in each fiscal year for fiscal year 2025 through fiscal year 2028 to the Climate Technology Founder's Fund established under \$10-858 of the Economic Development Article;

(10) subject to subsection (f–2) of this section, to provide at least \$2,100,000 in funding each fiscal year to the Maryland Energy Innovation Fund established under \$10-835 of the Economic Development Article;

(11) to provide at least \$500,000 each year to the Resiliency Hub Grant Program Fund under § 9–2011 of this title:

(12) to provide grants through the Customer–Sited Solar Program under § 9–2016 of this title; [and]

# (13) TO PAY FOR THE COSTS AND EXPENSES OF THE STRATEGIC ENERGY PLANNING OFFICE; AND

(14) to pay the expenses of the Program.".