SB0327/653622/1

BY: Budget and Taxation Committee

AMENDMENT TO SENATE BILL 327

(First Reading File Bill)

On page 2, in line 17, strike "50%" and substitute "25%"; after line 18, insert:

"(C) IN AN AGREEMENT UNDER THIS SECTION, THE GOVERNING BODY OF THE COUNTY MAY REQUIRE THE OWNER OF REAL PROPERTY TO MAINTAIN A HIGHER PERCENTAGE OF RENTAL HOUSING UNITS AS AFFORDABLE DWELLING UNITS THAN THE MINIMUM PERCENTAGE SPECIFIED IN SUBSECTION (B)(2) OF THIS SECTION.";

and in line 19, strike "(C)" and substitute "(D)".