

HB1148/743229/1

BY: Finance Committee

AMENDMENTS TO HOUSE BILL 1148
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Homeowner’s and Renter’s” and substitute “Residential Condominium Unit”; in line 5, strike “homeowner’s insurance or renter’s” and substitute “residential condominium unit”; in the same line, strike “denying coverage based” and substitute “refusing to issue a policy based solely”; strike beginning with “authorizing” in line 6 down through the semicolon in line 7; and in line 8, strike “homeowner’s and renter’s” and substitute “residential condominium unit”.

AMENDMENT NO. 2

On pages 1 and 2, strike beginning with “(1)” in line 18 on page 1 down through “COVERAGE” in line 8 on page 2 and substitute “IF AN APPLICANT FOR RESIDENTIAL CONDOMINIUM UNIT INSURANCE EXPERIENCES A LAPSE IN COVERAGE OF THE APPLICANT’S PRIOR RESIDENTIAL CONDOMINIUM UNIT DUE TO AN INSURER’S WITHDRAWAL FROM THE MARKET, AN INSURER FROM WHOM THE APPLICANT SEEKS NEW RESIDENTIAL CONDOMINIUM UNIT COVERAGE MAY NOT REFUSE TO ISSUE A POLICY BASED SOLELY ON THE APPLICANT’S LAPSE IN COVERAGE ON THE UNIT IF:

(1) THE LAPSE IN COVERAGE WAS FOR NOT LONGER THAN 90 DAYS;

(2) IF REQUIRED BY THE NEW INSURER, THE APPLICANT PROVIDES AN AFFIDAVIT THAT THE APPLICANT HAS NOT INCURRED ANY LOSSES DURING THE LAPSE IN COVERAGE; AND

(3) THE APPLICANT PROVIDES ANY OTHER DOCUMENTATION REQUIRED BY THE INSURER”.

HB1148/743229/01 **Finance Committee**
Amendments to HB 1148
Page 2 of 2

On page 2, after line 8, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall apply to new residential condominium unit insurance policies issued on or after January 1, 2026.”;

and in line 9, strike “2.” and substitute “3.”.