

SB0488/173321/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 488
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, before “**Exemption**” insert “**Optional**”; in line 3, strike “exempting” and substitute “authorizing the Mayor and City Council of Baltimore City or the governing body of a county or municipal corporation to exempt”; in line 4, strike “that is a small or medium-sized enterprise” and substitute “that employs not more than a certain number of employees”; in line 8, strike “1-101(a), (r), and (dd)” and substitute “1-101(a) and (r)”; strike in their entirety lines 11 through 15, inclusive; and in line 18, strike “7-225.1” and substitute “7-522”.

AMENDMENT NO. 2

On pages 2 through 4, strike beginning with line 23 on page 2 through line 20 on page 4, inclusive, and substitute:

“7-522.

(A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY EXEMPT FROM THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX ALL PERSONAL PROPERTY, INCLUDING MANUFACTURING INVENTORY, IN THE POSSESSION OF A PERSON ENGAGED IN A MANUFACTURING BUSINESS THAT EMPLOYS 50 OR FEWER EMPLOYEES.

(B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR REGULATIONS, PROCEDURES, AND ANY OTHER PROVISION NECESSARY TO CARRY OUT THE EXEMPTION UNDER THIS SECTION.”