

SB0409/763622/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 409
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after the first “authority” insert “and resolutions of the legislative body of a county or municipal corporation; providing that certain actions require prior approval of the legislative body of a county or municipal corporation under certain circumstances”.

On pages 1 and 2, strike in their entirety the lines beginning with line 26 on page 1 down through line 31 on page 2, inclusive.

AMENDMENT NO. 2

On page 7, in line 11, strike “AND”; in line 13, after “PLAN” insert “; AND

(4) IDENTIFYING ACTIONS, IF ANY, UNDER THIS SUBTITLE THAT REQUIRE PRIOR APPROVAL BY THE LEGISLATIVE BODY OF THE COUNTY OR MUNICIPAL CORPORATION;

and after line 13, insert:

“(I) THE LEGISLATIVE BODY OF A COUNTY OR MUNICIPAL CORPORATION HAS AUDITING AND OVERSIGHT AUTHORITY OF AN AUTHORITY CREATED ON OR AFTER OCTOBER 1, 2025.

(J) THE AUTHORITY SHALL ISSUE AN ANNUAL REPORT TO THE LEGISLATIVE BODY OF A COUNTY OR THE MUNICIPAL CORPORATION DETAILING THE AUTHORITY’S:

**SB0409/763622/01 Budget and Taxation Committee
Amendments to SB 409
Page 2 of 2**

(1) ACTIVITIES;

(2) PROPERTY HOLDINGS;

(3) FINANCIAL RECORDS; AND

**(4) ANY OTHER INFORMATION REQUESTED BY THE LEGISLATIVE
BODY OR MUNICIPAL CORPORATION.**

AMENDMENT NO. 3

On page 9, in line 28, after “IF” insert “:

1.”;

and in line 29, after “AREA” insert “;**AND**

**2. THE AUTHORITY RECEIVES PRIOR APPROVAL OF THE
LEGISLATIVE BODY OF THE COUNTY OR MUNICIPAL CORPORATION”.**

AMENDMENT NO. 4

On pages 19 through 27, strike in their entirety the lines beginning with line 14 on page 19 down through line 9 on page 27, inclusive.