

SB0149/333728/1

BY: Education, Energy, and the Environment Committee

AMENDMENTS TO SENATE BILL 149
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 2 in its entirety and substitute “**Climate Change Adaptation and Mitigation – Total Assessed Cost of Greenhouse Gas Emissions – Study and Reports**”; strike beginning with “establishing” in line 3 down through “Program,” in line 11 and substitute “requiring the University of Maryland Center for Global Sustainability to conduct a study to assess the total cost of greenhouse gas emissions in the State and report certain findings on or before a certain date; requiring the Department of the Environment and the Comptroller to report to certain committees on or before certain dates on the total assessed cost of greenhouse gas emissions in the State based on the findings of a certain study; requiring the reports to include certain information and calculations;”; and in line 12, strike “the Climate Change Adaptation and Mitigation Payment Program” and substitute “greenhouse gas emissions in the State”.

On pages 1 through 3, strike in their entirety the lines beginning with line 13 on page 1 through line 7 on page 3.

AMENDMENT NO. 2

On page 3, in line 27, strike “the Laws of Maryland read as follows”.

On pages 3 through 25, strike in their entirety the lines beginning with line 28 on page 3 through line 19 on page 25, inclusive.

On page 25, after line 19, insert:

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“(a) (1) The University of Maryland Center for Global Sustainability, in coordination with the Comptroller and the Department of the Environment, shall conduct a study to assess the total cost of greenhouse gas emissions in the State.

(2) On or before November 1, 2026, the University of Maryland Center for Global Sustainability shall report to the Comptroller and the Department of the Environment on the findings of the study required under paragraph (1) of this subsection.

(b) On or before December 1, 2026, the Comptroller and the Department of the Environment shall report to the Senate Budget and Taxation Committee, the Senate Committee on Education, Energy, and the Environment, the Senate Judicial Proceedings Committee, the House Appropriations Committee, the House Environment and Transportation Committee, and the House Judiciary Committee, in accordance with § 2-1257 of the State Government Article, on the total assessed cost of greenhouse gas emissions in the State based on the findings of the study conducted by the University of Maryland Center for Global Sustainability under subsection (a) of this section.

(c) The report required under subsection (b) of this section shall include:

(1) a summary of the various cost-driving effects of covered greenhouse gas emissions on the State, including effects on public health, natural resources, biodiversity, agriculture, economic development, flood preparedness and safety, and housing, and any other effect that the Comptroller and the Department of the Environment determine to be relevant;

(2) a categorized calculation of the costs that have been incurred and costs that are projected to be incurred by the State and its residents for each effect identified under item (1) of this subsection; and

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(3) a categorized calculation of the costs that have been incurred and costs that are projected to be incurred by the State and its residents to mitigate the effects of covered greenhouse gas emissions during the covered period.

(d) On or before July 1, 2026, the Department of the Environment shall provide a status report, including preliminary findings, to the Senate Budget and Taxation Committee, the Senate Committee on Education, Energy, and the Environment, the Senate Judicial Proceedings Committee, the House Appropriations Committee, the House Environment and Transportation Committee, and the House Judiciary Committee, in accordance with § 2-1257 of the State Government Article.”.