F1

5lr1308 CF 5lr1249

By: Delegate Forbes

Introduced and read first time: January 10, 2025

Assigned to: Ways and Means

A BILL ENTITLED

| 1 | AN ACT concerning |
|-----------------|--|
| 2 | Student Service Hours - Financial Literacy Course |
| 3 | FOR the purpose of requiring each county board of education, beginning in a certain school |
| 4 | year, to allow successful completion of certain financial literacy courses to be applied |
| 5 | toward fulfillment of the student service hours high school graduation requirement |
| 6 | for a certain number of hours; and generally relating to financial literacy courses and |
| 7 | student service hours. |
| 8 | BY adding to |
| 9 | Article – Education |
| 10 | Section 7–213 |
| 11 | Annotated Code of Maryland |
| 12 | (2022 Replacement Volume and 2024 Supplement) |
| 13 | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND |
| $\overline{14}$ | That the Laws of Maryland read as follows: |
| 15 | Article – Education |
| 16 | 7–213. |
| 17 | (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS |
| 18 | INDICATED. |
| 10 | |
| 19 | (2) "ELIGIBLE FINANCIAL LITERACY COURSE" MEANS A COURSE |
| 20 | THAT PROVIDES INSTRUCTIONAL CONTENT ON FINANCIAL LITERACY CONCEPTS |
| 21 | THAT IS: |
| 22 | (I) OFFERED AT AN INSTITUTION OF HIGHER EDUCATION; |

- 1 (II) OFFERED BY AN ORGANIZATION APPROVED BY THE COUNTY 2 BOARD; AND
- 3 (III) APPROVED BY THE COUNTY BOARD.
- 4 (3) "INSTITUTION OF HIGHER EDUCATION" HAS THE MEANING 5 STATED IN § 10–101 OF THIS ARTICLE.
- 6 (B) BEGINNING IN THE 2026–2027 SCHOOL YEAR, EACH COUNTY BOARD
 7 SHALL ALLOW SUCCESSFUL COMPLETION OF AN ELIGIBLE FINANCIAL LITERACY
 8 COURSE TO BE APPLIED TOWARD FULFILLMENT OF THE STUDENT SERVICE HOURS
 9 HIGH SCHOOL GRADUATION REQUIREMENT FOR THE NUMBER OF HOURS
 10 DETERMINED BY THE COUNTY BOARD.
- 11 (C) THE STATE BOARD SHALL ADOPT REGULATIONS TO CARRY OUT THIS 12 SECTION.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2025.