N1 5lr1631 CF SB 441

By: Delegates Taylor, Holmes, Acevero, Addison, Alston, Amprey, Boafo, Conaway, Crutchfield, Fennell, Harris, Lehman, Martinez, McCaskill, Pena-Melnyk, Phillips, Roberson, Roberts, Ruff, Sample-Hughes, Simpson, Taveras, Toles, Turner, Valderrama, Wells, White Holland, Wilkins, Williams, Wims, and Woods

Introduced and read first time: January 23, 2025 Assigned to: Environment and Transportation

## A BILL ENTITLED

1	AN ACT concerning
2	Real Property - New Home Sales - Entry of Final Sale Price in Multiple Listing
3	Service
4	FOR the purpose of requiring a developer, builder, broker, or real estate agent to enter the
5	final sale price of a new home into a multiple listing service or similarly accessible
6	database; and generally relating to the sale of new homes.
7	BY adding to
8	Article – Real Property
9	Section 10–804
10	Annotated Code of Maryland
11	(2023 Replacement Volume and 2024 Supplement)
12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND
13	That the Laws of Maryland read as follows:
14	Article - Real Property

## 16 (A) IN THIS SECTION, "MULTIPLE LISTING SERVICE" MEANS A DATABASE

17 USED BY REAL ESTATE PROFESSIONALS TO FACILITATE THE SALE OF REAL

18 PROPERTY, INCLUDING USE IN THE PREPARATION OF MARKET EVALUATIONS AND

19 APPRAISALS.

10-804.

15

- 1 (B) WITHIN 30 DAYS AFTER THE SALE OF A NEW HOME IN THE STATE, A
- 2 DEVELOPER, BUILDER, BROKER, OR REAL ESTATE AGENT SHALL ENTER THE FINAL
- 3 SALE PRICE OF THE NEW HOME INTO A MULTIPLE LISTING SERVICE OR SIMILARLY
- 4 ACCESSIBLE DATABASE.
- 5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 6 October 1, 2025.