## **HOUSE BILL 684**

M15lr2005 HB 1347/24 - APP CF SB 420 By: Delegate Hinebaugh Introduced and read first time: January 24, 2025 Assigned to: Appropriations Committee Report: Favorable with amendments House action: Adopted Read second time: February 27, 2025 CHAPTER AN ACT concerning State Lakes Protection and Restoration Fund - Alteration and Extension FOR the purpose of altering the purpose and authorized uses of mandatory appropriation to the State Lakes Protection and Restoration Fund in certain fiscal years; extending the termination date applicable to certain provisions relating to the purpose, use, and funding of the Fund; and generally relating to the State Lakes Protection and Restoration Fund. BY repealing and reenacting, with amendments, Article – Natural Resources Section 8-205 Annotated Code of Maryland (2023 Replacement Volume and 2024 Supplement) BY repealing and reenacting, with amendments, Chapter 698 of the Acts of the General Assembly of 2018, as amended by Chapter 39 of the Acts of the General Assembly of 2022 Section 3 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. That the Laws of Maryland read as follows: Article - Natural Resources 8-205.

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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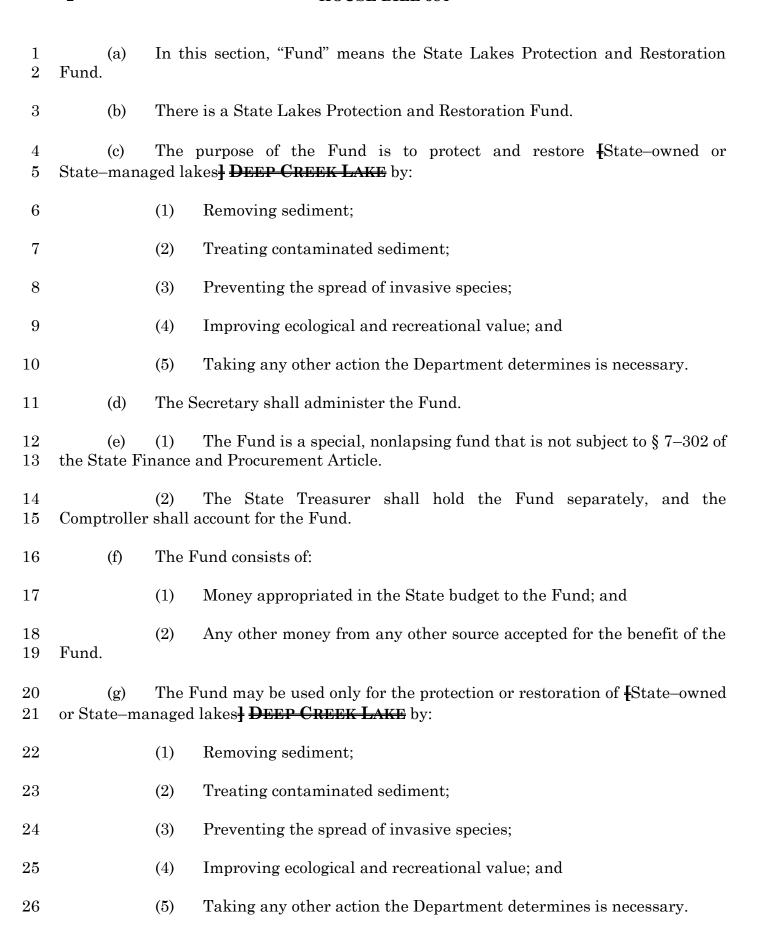
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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



$\frac{1}{2}$	(h) (1) The State Treasurer shall invest the money of the Fund in the same manner as other State money may be invested.
3	(2) Any interest earnings of the Fund shall be credited to the Fund.
4 5	(i) Expenditures from the Fund may be made only in accordance with the State budget.
6 7 8 9	(j) Money expended from the Fund for the protection or restoration of {State-owned or State-managed lakes} <b>DEEP CREEK LAKE</b> is supplemental to and is not intended to take the place of funding that would otherwise be appropriated for the protection or restoration of {State-owned or State-managed lakes} <b>DEEP CREEK LAKE</b> .
10 11 12	(k) For fiscal <u>year YEARS</u> [2020 and each fiscal year thereafter] <b>2027</b> <u>AND 2028</u> the Governor shall include in the annual budget bill an appropriation of \$1,000,000 \$500,000 to the Fund.
13	Chapter 698 of the Acts of 2018, as amended by Chapter 39 of the Acts of 2022
14 15 16 17 18 19	SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2018. It shall remain effective for a period of [7] 9 10 years and, at the end of June 30, [2025] 2027 2028, this Act, with no further action required by the General Assembly, shall be abrogated and of no further force and effect.  SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2025.
	Approved:
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.