

# HOUSE BILL 793

B5, F2

5lr0460

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By: **Chair, Appropriations Committee (By Request – Departmental – University System of Maryland)**

Introduced and read first time: January 29, 2025

Assigned to: Appropriations

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Committee Report: Favorable

House action: Adopted

Read second time: March 14, 2025

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **University System of Maryland – Academic Facilities Bonding Authority**

3 FOR the purpose of approving certain projects for the acquisition, development, and  
4 improvement of certain academic facilities for the University System of Maryland;  
5 authorizing the issuance of bonds by the University System of Maryland in a certain  
6 total principal amount for financing the projects; providing that the bonds are not a  
7 debt or an obligation of the State or any of its subdivisions; and generally relating to  
8 academic facilities bonding authority of the University System of Maryland and  
9 certain projects.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
11 That:

12 (a) In accordance with § 19–102(d) of the Education Article, each of the following  
13 projects is approved as a project for an academic facility, and the University System of  
14 Maryland may issue, sell, and deliver bonds in the total principal amount of \$5,000,000 for  
15 the purposes of financing and refinancing the costs of the following projects:

16 University of Maryland, College Park (Prince George’s County):  
17 Campuswide Building Systems and Infrastructure Improvements

18 (b) In accordance with § 19–102(d) of the Education Article, those systemwide  
19 capital facilities renewal projects for existing academic facilities of the constituent  
20 institutions and centers of the University System of Maryland as authorized by the Board

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 of Regents are hereby approved as facility renewal projects for academic facilities, and the  
2 University System of Maryland may issue, sell, and deliver bonds in the total principal  
3 amount of \$25,000,000 for the purposes of financing and refinancing the costs of those  
4 academic facilities renewal projects.

5 (c) The bonds issued under the authority of this Act do not create or constitute  
6 any indebtedness or obligation of the State or of any political subdivision thereof except for  
7 the University System of Maryland, and the bonds shall so state on their face. The bonds  
8 do not constitute a debt or obligation contracted by the General Assembly or pledge the  
9 faith and credit of the State within the meaning of Article III, § 34 of the Maryland  
10 Constitution.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June  
12 1, 2025.

Approved:

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Governor.

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Speaker of the House of Delegates.

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President of the Senate.