

# HOUSE BILL 917

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By: **Delegate Amprey**

Introduced and read first time: January 31, 2025

Assigned to: Economic Matters

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## A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations – Maryland Securities Act – Filing Fees**

3 FOR the purpose of increasing the fee that a person required to submit a filing in  
4 accordance with a certain exemption is required to pay; increasing the fee that a  
5 person required to submit a notice of offer or sale of certain federal covered securities  
6 is required to pay; requiring a person required to submit a certain notice of offer or  
7 sale of certain federal covered securities to pay a certain fee for each amended filing;  
8 and generally relating to filing fees required under the Maryland Securities Act.

9 BY repealing and reenacting, with amendments,  
10 Article – Corporations and Associations  
11 Section 11–506  
12 Annotated Code of Maryland  
13 (2014 Replacement Volume and 2024 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
15 That the Laws of Maryland read as follows:

16 **Article – Corporations and Associations**

17 11–506.

18 (a) Except as provided in § 11–510.1 of this subtitle, a person filing an application  
19 to register securities shall pay a fee of 0.1 percent of the maximum aggregate offering price  
20 at which the securities are to be offered in this State, but the fee may not be less than \$500  
21 or more than \$1,500.

22 (b) (1) Except as provided in paragraph (2) of this subsection, a person  
23 required to submit a filing in accordance with an exemption granted under this title shall  
24 pay a fee of \$400 for each filing.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (2) A person required to submit a filing in accordance with the exemption  
2 granted under § 11-601(16) of this title shall pay a fee of ~~[\$100]~~ **\$250** for each filing.

3 (3) A person required to submit a notice of the offer or sale of federal  
4 covered securities under § 11-503.1(c) of this subtitle shall pay:

5 (i) A fee of ~~[\$100]~~ **\$250** for ~~[each]~~ **THE INITIAL** filing; ~~[and]~~

6 (ii) **A FEE OF \$300 FOR EACH AMENDED FILING; AND**

7 **(III)** An additional fee of \$150 for each filing made after the filing due  
8 date.

9 (c) The Commissioner shall retain the fee, if:

10 (1) An application to register securities is withdrawn before the effective  
11 date;

12 (2) A notice of the offer or sale of a federal covered security is withdrawn;  
13 or

14 (3) A preeffective stop order is entered under §§ 11-511 through 11-513 of  
15 this subtitle.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
17 October 1, 2025.