C5, M5 5lr2818 CF SB 675

By: Delegate Adams

Introduced and read first time: February 6, 2025

Assigned to: Economic Matters

A BILL ENTITLED

1	AN ACT concerning		
2 3	Public Service Commission – Full Costs and Benefits Analysis of Sources of Electricity Generation		
4 5 6	FOR the purpose of requiring the Public Service Commission to conduct an analysis of the full costs and benefits of sources of electricity generation in the State; and generally relating to a study on electricity generation.		
7 8	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND That:		
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11	(b) The analysis shall:		
12 13	(1) identify the costs of electricity to ratepayers assuming that the State electricity market is served by the following generation mixes:		
14	(i) natural gas energy at its current capacity;		
15	(ii) nuclear energy at its current capacity; and		
16	(iii) 8,500 megawatts of offshore wind energy capacity;		
17 18	(2) include the additional costs of electricity generation necessary to offset reliability issues and the intermittency of offshore wind energy;		
19 20	(3) use the Levelized Full System Cost of Electricity model to analyze the costs of meeting the State's electricity needs from:		
21	(i) only natural gas energy and energy storage;		



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1	(1	only nuclear energy and energy storage; and
2	(i	i) only offshore wind energy and energy storage;
3 4	* *	entify the costs for natural gas, nuclear, and offshore wind if energy offset reliability and intermittency issues; and
5 6	* *	clude recommended policy changes to support the development of the he lowest costs and greatest benefits to the ratepayers of the State.
7 8 9 10	findings and recomn	fore December 1, 2026, the Public Service Commission shall report its endations to the Senate Committee on Education, Energy, and the House Economic Matters Committee, in accordance with § 2–1257 of tarticle.
11 12	SECTION 2. A	AND BE IT FURTHER ENACTED, That this Act shall take effect