

HOUSE BILL 1250

P6

5lr2786

By: **Delegates Stonko, Miller, and Valentine**

Introduced and read first time: February 7, 2025

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **State Retirement Agency – Report on Employer Contribution Rate Impact of**
3 **Teacher Salary Increases**

4 FOR the purpose of requiring the State Retirement Agency, on or before a certain date, to
5 report to the General Assembly certain information pertaining to the fiscal impact
6 on employer contribution rates in the Teachers' Retirement and Pension Systems
7 from certain teacher base salary increases and certain teacher career ladder
8 compensation increases for certain fiscal years; and generally relating to the State
9 Retirement Agency.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
11 That:

12 (a) The State Retirement Agency shall estimate the potential impact to the yearly
13 employer contribution rates for the Teachers' Retirement and Pension Systems from the
14 teacher base salary increases and teacher salary increases as provided in § 6–1009 of the
15 Education Article for fiscal years 2027 through 2032, using fiscal year 2026 budgeted
16 salaries as the baseline for cost estimates.

17 (b) On or before December 15, 2025, the State Retirement Agency shall report to
18 the General Assembly, in accordance with § 2–1257 of the State Government Article, on the
19 potential impact to the yearly employer contribution rates for the Teachers' Retirement and
20 Pension Systems from the teacher base salary increases and teacher salary increases as
21 provided in § 6–1009 of the Education Article.

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
23 1, 2025.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

