## **SENATE BILL 246**

P1 5lr0115 **CF HB 228** (PRE-FILED) By: Chair, Education, Energy, and the Environment Committee (By Request -Departmental – Military) Requested: October 30, 2024 Introduced and read first time: January 8, 2025 Assigned to: Education, Energy, and the Environment Committee Report: Favorable Senate action: Adopted Read second time: February 11, 2025 CHAPTER AN ACT concerning Maryland Veterans Trust - Assistance to Members of the Maryland National Guard FOR the purpose of expanding the purposes of the Maryland Veterans Trust to include providing monetary and other assistance to members of the Maryland National Guard and their families; authorizing the Maryland Veterans Trust to expend money from the Maryland Veterans Trust Fund to provide loans and grants to members of the Maryland National Guard and their families; and generally relating to the Maryland Veterans Trust. BY repealing and reenacting, without amendments. Article – State Government Section 9–913(a) and (e) Annotated Code of Maryland (2021 Replacement Volume and 2024 Supplement) BY repealing and reenacting, with amendments, Article – State Government Section 9–913(b) and 9–914.2(a)(3)

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

(2021 Replacement Volume and 2024 Supplement)

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Annotated Code of Maryland

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



$\frac{1}{2}$	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:									
3	Article - State Government									
4	9–913.									
5	(a)	In this section, "Fund" means the Maryland Veterans Trust Fund.								
6 7	(b) providing m	(1) There is a Maryland Veterans Trust established for the purpose of monetary and other assistance to:								
8			(i)	veterans and their families; [and]						
9 10	THEIR FAM	ILIES;	(ii) AND	MEMBERS OF THE MARYLAND NATIONAL GUARD AND						
11 12	families.		(III)	public and private programs that support veterans and their						
13		(2)	There	e is a Maryland Veterans Trust Fund.						
14	(e)	(e) Money in the Fund may only be used to:								
15	(1) make grants and loans under § 9–914.2(a)(3) of this subtitle;									
16	be invested under § 9–914.3(b) of this subtitle; and									
17 18	(3) pay the costs of administering the Fund through distribution to an administrative cost account in the Department.									
19	9-914.2.									
20	(a)	The Trust shall have the powers and duties to:								
21		(3)	expen	d money from the Fund to provide grants or loans to:						
22			(i)	veterans and their families;						
23 24	THEIR FAM	ILIES;	(ii)	MEMBERS OF THE MARYLAND NATIONAL GUARD AND						
25 26	families; or		(III)	public and private programs that support veterans and their						

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[(iii)] (IV) the purpose for which the Trust	any other pro is established		the Tr	ust consi	iders t	o be within		
SECTION 2. AND BE I'October 1, 2025.	T FURTHER	ENACTED,	That	this Act	shall	take effect		
Approved:								
				G	overn	or.		
		]	Preside	ent of the	e Sena	te.		
Speaker of the House of Delegates.								