## **SENATE BILL 715**

F1 5lr1249 SB 638/24 – EEE CF HB 326

By: Senators Brooks and Watson

Introduced and read first time: January 27, 2025 Assigned to: Education, Energy, and the Environment

## A BILL ENTITLED

Student Service Hours - Financial Literacy Course

| 1 | AN ACT concerning |  |
|---|-------------------|--|
|   |                   |  |

- FOR the purpose of requiring each county board of education, beginning in a certain school year, to allow successful completion of certain financial literacy courses to be applied toward fulfillment of the student service hours high school graduation requirement
- for a certain number of hours; and generally relating to financial literacy courses and
- 7 student service hours.
- 8 BY adding to

2

- 9 Article Education
- 10 Section 7–213
- 11 Annotated Code of Maryland
- 12 (2022 Replacement Volume and 2024 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 14 That the Laws of Maryland read as follows:
- 15 Article Education
- 16 **7–213.**
- 17 (A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS
- 18 INDICATED.
- 19 (2) "ELIGIBLE FINANCIAL LITERACY COURSE" MEANS A COURSE
- 20 THAT PROVIDES INSTRUCTIONAL CONTENT ON FINANCIAL LITERACY CONCEPTS
- 21 THAT IS:

22

(I) OFFERED AT AN INSTITUTION OF HIGHER EDUCATION;

- 1 (II) OFFERED BY AN ORGANIZATION APPROVED BY THE COUNTY 2 BOARD; AND
- 3 (III) APPROVED BY THE COUNTY BOARD.
- 4 (3) "INSTITUTION OF HIGHER EDUCATION" HAS THE MEANING 5 STATED IN § 10–101 OF THIS ARTICLE.
- 6 (B) BEGINNING IN THE 2026–2027 SCHOOL YEAR, EACH COUNTY BOARD
  7 SHALL ALLOW SUCCESSFUL COMPLETION OF AN ELIGIBLE FINANCIAL LITERACY
  8 COURSE TO BE APPLIED TOWARD FULFILLMENT OF THE STUDENT SERVICE HOURS
  9 HIGH SCHOOL GRADUATION REQUIREMENT FOR THE NUMBER OF HOURS
  10 DETERMINED BY THE COUNTY BOARD.
- 11 (C) THE STATE BOARD SHALL ADOPT REGULATIONS TO CARRY OUT THIS 12 SECTION.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2025.